

Registered Number SC121748

Newton Leisure (Scotland) Limited

Abbreviated Accounts

31 December 2010

Newton Leisure (Scotland) Limited

Registered Number SC121748

Company Information

Registered Office:

31 Castle Gate
Uddingston
Lanarkshire
G71 7HU

Reporting Accountants:

Burgoyne Carey
Chartered Accountants
Pavilion 2
3 Dava Street
Broomloan Road
Glasgow
G51 2JA

Newton Leisure (Scotland) Limited

Registered Number SC121748

Balance Sheet as at 31 December 2010

	Notes	2010	2009
		£	£
Fixed assets			
Intangible	2	119,500	126,750
Tangible	3	43,040	45,254
		<u>162,540</u>	<u>172,004</u>
Current assets			
Stocks		70	50
Debtors		162,547	158,078
Cash at bank and in hand		20,450	21,455
Total current assets		<u>183,067</u>	<u>179,583</u>
Creditors: amounts falling due within one year		(35,761)	(32,952)
Net current assets (liabilities)		147,306	146,631
Total assets less current liabilities		<u>309,846</u>	<u>318,635</u>
Total net assets (liabilities)		<u>309,846</u>	<u>318,635</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		308,846	317,635
Shareholders funds		<u>309,846</u>	<u>318,635</u>

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- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 September 2011

And signed on their behalf by:

Mr J Newton, Director

Mrs A Newton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts invoiced during the year net, exclusive of Value Added Tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on cost
Motor vehicles	25% on cost
Computer equipment	25% on cost

2 Intangible fixed assets

Cost or valuation	£
At 01 January 2010	<u>145,000</u>
At 31 December 2010	<u>145,000</u>

Amortisation

At 01 January 2010	18,250
Charge for year	<u>7,250</u>
At 31 December 2010	<u>25,500</u>

Net Book Value

At 31 December 2010	119,500
At 31 December 2009	<u>126,750</u>

3 Tangible fixed assets

Cost	Total
£	£
At 01 January 2010	96,569
Additions	42,720

ADDITIONS		12,739
Disposals	-	(11,400)
At 31 December 2010	-	<u>97,908</u>
Depreciation		
At 01 January 2010		51,315
Charge for year	-	<u>3,553</u>
At 31 December 2010	-	<u>54,868</u>
Net Book Value		
At 31 December 2010		43,040
At 31 December 2009	-	<u>45,254</u>

4 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000

5 **Ultimate parent company**

The parent company is Newton Leisure Holdings Limited, a company registered in Scotland.