

# **MERCHANT INTERNATIONAL LIMITED**

**Company Registration Number:  
SC121574 (Scotland)**

## **Abbreviated (Unaudited) Accounts**

### **Period of accounts**

**Start date: 01st April 2010**

**End date: 31st March 2011**

SUBMITTED

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# **MERCHANT INTERNATIONAL LIMITED**

## **Company Information for the Period Ended 31st March 2011**

**Director:**

N WHITELEY  
AM WHITELEY

**Registered office:**

Muirfield Green Lodge, Duncur  
Road, Gullane  
East Lothian  
EH31 2EF

**Company Registration Number:**

SC121574 (Scotland)

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# MERCHANT INTERNATIONAL LIMITED

## Abbreviated Balance sheet As at 31st March 2011

	Notes	2011 £	2010 £
<b>Current assets</b>			
Stocks:		111,165	111,165
Debtors:	8	2,887	1,001
Cash at bank and in hand:		2,305	69,197
<b>Total current assets:</b>		<u>116,357</u>	<u>181,363</u>
<b>Creditors</b>			
Creditors: amounts falling due within one year	9	17,523	40,487
<b>Net current assets (liabilities):</b>		<u>98,834</u>	<u>140,876</u>
<b>Total assets less current liabilities:</b>		98,834	140,876
Creditors: amounts falling due after more than one year:	10	145,500	156,000
<b>Total net assets (liabilities):</b>		<u>( 46,666 )</u>	<u>( 15,124 )</u>

The notes form part of these financial statements

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# MERCHANT INTERNATIONAL LIMITED

## Abbreviated Balance sheet As at 31st March 2011 continued

	Notes	2011 £	2010 £
<b>Capital and reserves</b>			
Called up share capital:	11	100	100
Profit and Loss account:		( 46,766 )	( 15,224 )
<b>Total shareholders funds:</b>		<u>( 46,666 )</u>	<u>( 15,124 )</u>

For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 16 May 2011

### SIGNED ON BEHALF OF THE BOARD BY:

Name: N WHITELEY  
Status: Director

The notes form part of these financial statements

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# **MERCHANT INTERNATIONAL LIMITED**

## **Notes to the Abbreviated Accounts for the Period Ended 31st March 2011**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

#### **Turnover policy**

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

#### **Valuation information and policy**

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

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# MERCHANT INTERNATIONAL LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

### 8. Debtors

	2011 £	2010 £
Other debtors:	2,887	1,001
<b>Total:</b>	<b><u>2,887</u></b>	<b><u>1,001</u></b>

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# MERCHANT INTERNATIONAL LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

### 9. Creditors: amounts falling due within one year

	2011 £	2010 £
Other creditors:	17,523	40,487
<b>Total:</b>	<b><u>17,523</u></b>	<b><u>40,487</u></b>

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# MERCHANT INTERNATIONAL LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

### 10. Creditors: amounts falling due after more than one year

	2011 £	2010 £
Other creditors:	145,500	156,000
<b>Total:</b>	<b><u>145,500</u></b>	<b><u>156,000</u></b>

The director's loan of £145,500 (2010: £156,000) from N Whiteley is unsecured, interest free and has no fixed terms of repayment.

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# MERCHANT INTERNATIONAL LIMITED

## Notes to the Abbreviated Accounts for the Period Ended 31st March 2011

### 11. Called up share capital

Allotted, called up and paid

Previous period			<b>2010</b>
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	<b>100</b>
Total share capital:			<b>100</b>
Current period			<b>2011</b>
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	<b>100</b>
Total share capital:			<b>100</b>

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