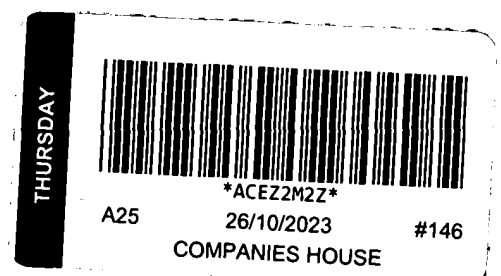


REGISTERED COMPANY NUMBER: SC120101 (Scotland)
REGISTERED CHARITY NUMBER: SC018453

Companies House

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
ENGAGE RENFREWSHIRE**

Milne Craig
Chartered accountants
Statutory auditor
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA



ENGAGE RENFREWSHIRE

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FOR THE YEAR ENDED 31 MARCH 2023**

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ENGAGE RENFREWSHIRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual trustees' report together with the financial statements of the charity for the year ending 31st March 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Engage Renfrewshire is Renfrewshire's Third Sector Interface (TSI). TSIs aim to provide a single point of access for support and advice for the third sector within each local authority across Scotland. TSIs are charged with providing cohesive representation of the third sector with clear links to Community Planning Partnerships.

Engage Renfrewshire was developed through a merger in April 2011 and was shaped in response to the Scottish Government's Third Sector Action Plan. Since then the Company has set out to promote the local Third Sector and establish itself as a key contact for community action, volunteering and social enterprise in Renfrewshire. The Company works with a diverse range of groups and organisations to help make a positive difference to the lives of people in the Renfrewshire area. The Company aims to offer a diverse set of services and tailored support wherever it is required.

Engage Renfrewshire operates with a staffing complement of a Chief Executive, a Head of Finance, a Community and Partnerships Manager, 6 community officers, 4 finance staff, 1 administrator, and 2 cleaning/caretaking staff. The staffing is complemented by volunteers.

Engage Renfrewshire operates from a base in Ferguslie Park, Paisley. The offices are a recognised 'hub' which provides accommodation to West College Scotland (Learning Centre), Prince's Trust Scotland, Scottish Football Association Regional Officers, Renfrewshire's Access Panel, & Quarriers. The accommodation also offers a large training room which is utilised for an on-going partnership led training timetable - a programme which aims to support over 400 members who are part of Renfrewshire's Third Sector network.

The company provides community payroll and financial services; this year our Payroll Service provided support to over 100 self-directed support clients who employ approximately 200 staff. The Team also supported more than 30 organisations who employ over 200 staff. During 2022 Engage Finance managed approximately £4.3million on behalf of its clients. By working closely with each individual who seeks the support of the Payroll Service the Company aims to remove the worries, anxieties and complications that can contribute to the stress that may be felt by any employer. The service promotes the capacity for development of individuals who are dealing with self-managing their own care by removing the difficulties around what can be a complicated - but often necessary - support need.

During 2022/23, Engage Renfrewshire worked within its four key themes - Volunteering, Community Capacity, Social Enterprise and Building the relationship with the Community Planning Partnership.

Grantmaking

Assessment Process: Grant awards were made via assessment panels, with membership of the panels reflective of local partnership. Panel members were drawn from Renfrewshire's Health & Social Care Partnership, Renfrewshire Council's Community Planning Partnership Team and Engage Renfrewshire. Panels were chaired by Engage Renfrewshire staff members, and recorded utilising an assessment matrix. Grants under £2,000, where appropriate, were assessed by the Community Mental Health & Wellbeing Officer and approved by the Panel; the expectation being that the smaller awards could potentially be released quickly for activities which are ready to be delivered

ENGAGE RENFREWSHIRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENT AND PERFORMANCE

Volunteering Development

We continue to support a number of voluntary sector and cross-sector initiatives in Renfrewshire, resulting in strengthened partnerships and improved services. The Company aims to help individuals find volunteering opportunities that make a positive impact on their community and their own lives. The Company also supports volunteer involving organisations (VIO's) establish and market credible and quality volunteering opportunities which have clearly defined roles, associated responsibilities, induction and training.

Engage Renfrewshire have had an active Volunteer Managers Forum for several years, maintained in a bi-monthly format - these sessions are an important way to identify local issues. The Forum have also examined employability and volunteering, particularly with a mind to inclusive volunteering and youth volunteering.

During the year we have provided presentations at events in local institutions such as West College Scotland, and University of the West of Scotland, to highlight the value of volunteering and how to get involved in volunteering within the community. We have also shared the benefits of volunteering with employability partners through presentations at Local Employability Partnership, Job Centre Plus, and Invest Practitioner Forum. Finally we have hosted 'Volunteering Fairs' - open to the public and supported by community groups and charities showcasing their opportunities.

Community Capacity Development

Engage officers support community capacity building; helping community groups to address issues which are important to them. We act to encourage local communities to develop, implement and sustain their own solutions to problems in a way that helps them shape and exercise control over their physical, social, economic and cultural environments.

This year we have acted to increase the capacity of local third sector organisations by delivering training which will help upskill practitioners as well as boost knowledge and good practice. The training is of course on a variety of subjects; everything from becoming a SCIO to writing a good funding application. Our work also included increasing the number of funding opportunities available to local groups by running a funding fair - showcasing funds and funders.

With support from Renfrewshire Council's, the company employs an Affordable Credit Officer, who has the role of creating a network of practitioners and organisations engaging in awareness of affordable credit and in turn cascading out this information to their clients or service users. The aim is to offer an alternative approach to borrowing money for people in vulnerable circumstances. This is done by promoting the services of local and national not-for-profit, financial service partners, including Renfrewshire's five credit unions through online and in-person sessions, supporting campaigns and joining local events hosted by other organisations. Although funding from Renfrewshire Council has ended, Engage Renfrewshire has secured funding from Trading Standards Scotland for 2023/24 to continue this work. The project will have an increased focus on illegal money lending prevention, while promoting the affordable borrowing options. This work is especially pertinent in the current cost of living crisis where sources of mainstream credit are scarce for low-income families.

Supporting Health and Social Care - Community Mental Health & Wellbeing Fund

During 2022/23 Engage Renfrewshire received funding to continue the delivery of the local Community Mental Health & Wellbeing approach which echoes the national ask of "developing a culture of mental wellbeing and prevention within local communities and across Scotland with improved awareness of how we can all stay well and help ourselves and others".

The overarching aim of the Fund is to support community based initiatives that promote and develop good mental health and wellbeing and/or mitigate and protect against the impact of distress and mental ill health within the adult population. We received 72 applications in total which corresponded to over £1.2 million in requested funding. Our application was consciously light-touch and accessible, as we recognised that several groups applying would likely not be used to long application processes. Our decision-making panel was made up by cross-sector partners from Renfrewshire Council, the HSCP Health Improvement Team and Engage Renfrewshire. The panel met five times and used their expertise, as well as information gathered during November's information sessions, to allocate all monies across 47 projects. Later we were given an additional £49,950.00 to distribute as a result of consultation regarding high quality bids that had missed out due to funding restrictions. With these additional funds we were able to support an additional five organisations, taking our total to 52 projects.

ENGAGE RENFREWSHIRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

In response to the work 79% of participants stated they feel less isolated, and 90% said they felt their emotional health has improved, since receiving our dedicated wellbeing support.

Social Enterprise Development & Funding

Social enterprises have a particularly important role to play in helping to strengthen communities - there is already a significant amount of good practice to reflect on in Renfrewshire. The Company:

- Continues to work to promote the local understanding of social enterprise.
- Promotes the concept that social enterprises can be developed from community-led ideas; can be innovative and provide solutions.
- Supports Renfrewshire SE's network directory

This year Engage Renfrewshire worked in partnership with Renfrewshire Council's community teams and was represented at local and national Social Enterprise forums. The company also supported the local partnership to deliver community wealth building in a circular economy approach with local social enterprise network members via community benefit opportunities. Officers from the company were also responsible for promoting 'Buy Local and Buy Social' initiatives. This year officers will continue to explore and promote other opportunities for collaborative or cross-sector working, promote good governance within local social enterprises and develop approaches for better 'back office' support which will mitigate crisis management.

Community Support - IN-Ren

During 2022/23 the company supported IN-Ren (Integration Network Renfrewshire) - a forum ensuring that ethnically diverse communities' voices are being heard and involved in local services and decisions. IN-Ren has also been informed by the Black Lives Matter movement and health inequalities highlighted by the pandemic. Established in 2021, the network is growing slowly, and is helping a wide range of partners engage with groups that are focused on supporting the ethnically diverse communities of Renfrewshire. The company also supported the development of the IN-Ren Race Equality Toolkit which aims to support employers and practitioners in Renfrewshire to better understand the barriers faced by ethnically diverse communities when accessing services and employment. The toolkit also aims to inspire action and inform learning to promote race equality. It contains critical strategies, information and resources that practitioners can use to support conversations and combat discrimination and exclusion based on race.

Build the relationship with community planning

Acting on behalf of the local Third Sector, Engage Renfrewshire is a full and equal participant in the local Community Planning Partnership. This has led to strong and mature partnership working at strategic and operational levels. Engage Renfrewshire is a trusted 'umbrella' agency providing influential services to its members and a presence for the Third Sector within the strategic local partnerships. The work carried out by the organisation as the manager of a significant Third Sector 'hub' and provider of financial services support including a payroll service is secured by the flexibility of the approach of Engage Renfrewshire's experienced officers, customer loyalty and the commitment of the local 'tenant' partners to the engagement undertaken within the premises.

Partnership - Community Based Adult Learning

During the year the company supported and Chaired Renfrewshire's Forum for empowering communities. The Forum's workload include guidance and oversight on supporting voluntary sector groups during the cost of living crisis and looked at the support required for the workforce within the Third Sector and Voluntary Organisations during this time.

Engage Renfrewshire will continue to work to deliver against our aims in 2023/24:

- Improving Member Support - We remain committed to listening and responding to the needs of our members, as well as community planning partners and sharing intelligence where possible.
- Lead on Community Based Health - With the continuation of the community mental health & wellbeing fund, this area of work will remain a priority for 2023/24.

ENGAGE RENFREWSHIRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

- Strategic Engagement - We will continue to work in key areas of strategic interest - including employability, cultural regeneration, digital infrastructure developments etc. - by contributing to a wide range of local action plans.

- Partnership - Engage Renfrewshire is working to ensure that community and voluntary sector organisations have a strong voice in public sector provision in Renfrewshire and have significant influence within the Community Planning Partnership. It is the ambition that going forward the company retains a trusted position with the local authority and other partners.

FINANCIAL REVIEW

Financial position

The results of the company are shown in the accompanying Financial Statements. These show that the company has generated a surplus of £70,001 (2022: £127,867) and has net assets of £968,798 (2022: £898,797). Of the surplus for the year, £6,000 (2022: £32,000) arose due to actuarial gains arising in respect of the defined benefit pension scheme.

Under the Memorandum and Articles of Association, the directors have the power to make investments as they see fit.

Principal funding sources

Engage Renfrewshire are dependent upon funding from The Scottish Government and Renfrewshire Council who provide contributory funding to enable them to carry out their charitable objectives. The sums received and the related project costs are shown in the financial statement. Engage Renfrewshire is required to monitor, evaluate and report progress via a 6 monthly Interim Report submitted to the Scottish Government Third Sector Unit. The offer of grant funding from Renfrewshire Council is subject to Engage Renfrewshire being governed and supervised in terms of Renfrewshire Council's undertakings for Conditions of Grant.

Reserves policy

It is the policy of the charity that unrestricted funds which are not designated for a specific use should be maintained at a level to ensure the continuing operation of the charity. This is at a level of between three and six months expenditure to smooth the operation of the charity. At 31 March 2023, the general fund (excluding designated funds) totalled £300,396 (2022: £255,819). A redundancy reserve of £173,177 (2022: £173,177) is held.

Going concern

The company is mainly funded by Scottish and Local Government grants and generates income from financial services.

Since 'lockdown', to support the third sector, several funds have been set up nationally. Engage Renfrewshire has undertaken additional roles within this new funding landscape to ensure that local organisations are aware of all new opportunities. Engage Renfrewshire has acted as assessors for the Wellbeing Fund application process, provided support for Resilience Fund applicants and provided guidance and assessment support for community anchor organisations delivering Supporting Community Fund programmes.

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources and reserves to continue in operational existence for the foreseeable future and therefore, for this reason they continue to adopt the going concern basis in preparing its financial statements.

ENGAGE RENFREWSHIRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

FUTURE PLANS

Engage Renfrewshire will continue to work to deliver against our aims in 2023/24:

- Improving Member Support - We remain committed to listening and responding to the needs of our members, as well as community planning partners and sharing intelligence where possible. In considering our strategy for improving member support, partnership working and network management we are reviewing the responsibilities of all officers within the organisation regards future operations.

- Lead on Community Based Health - We will build on the positive feedback from partners regarding the management of the community mental health & wellbeing fund, and continue to support the Health & Social care Partnership and associated Strategic Partners Group.

- Strategic Engagement - We will continue to work in key areas of strategic interest - including employability, cultural regeneration, digital infrastructure developments etc. - by contributing to a wide range of local action plans.

- Partnership - Engage Renfrewshire is working to ensure that community and voluntary sector organisations have a strong voice in public sector provision in Renfrewshire and have significant influence within the Community Planning Partnership. It is the ambition that going forward the company retains a trusted position with the local authority and other partners.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The company is a charitable company limited by guarantee and is governed by its Articles of Association. The management of the charity is the responsibility of the trustees who are elected under the terms of the Articles.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law.

The maximum number of directors is 10. Of these, no more than 3 can be Group Member Directors; no more than 3 can be Individual Member Directors; no more than 2 can be Public/Private Member Directors; and no more than 2 can be Co-opted Directors. At each Annual General Meeting, the director in each of the first 3 director categories above who has been longest in office since they were last elected shall retire but is eligible for re-election. Co-opted Directors can be appointed by the Board on the basis that they have specialist skills which are of assistance to the Board. Co-opted Directors must vacate office at each Annual General Meeting but can be re-appointed by the Board.

Organisational structure

The Charity is exempt from taxation under Section 505 of the Income and Corporation Taxes Act 1988. Engage Renfrewshire is run by unpaid non-executive trustees and managed by the Chief Executive. To facilitate effective operations, the Chief Executive has delegated authority approved by the trustees for operational matters including finance and employment. Sub-committees are formed on an ad hoc basis to manage specific areas and report thereon to the Board.

Induction and training of new trustees

An induction process and regular communications inform and update both new trustees and existing trustees in respect of the organisation's legal status, constitutional documents and other general information, in addition to a review of the activities within the organisation. The charity will review its policies relating to induction and training to comply with any new guidelines and recommendations from the Office of the Scottish Charity Regulator. This is to ensure that its policies are sufficient to meet the training needs of its directors and staff and that the charity continues to maintain the highest possible standards of service.

ENGAGE RENFREWSHIRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Key management remuneration

The directors consider that the Board of Directors, who are the charity trustees, and the senior management team are the key people who oversee direction, focus and operations. The pay of the senior staff is reviewed annually by the Board of Directors. The Directors consider increases in conjunction with increases awarded to the wider staff team. In addition, the Directors benchmark pay levels with those in other voluntary organisations. No remuneration was paid to the Trustees for their services.

Risk management

The trustees are continually examining the major strategic, business and operational risks which the Company faces, to confirm that systems already established will enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. This includes the risks associated with loss of funding.

The trustees were concerned about the risk of requiring to finance potential future liabilities arising from Engage Renfrewshire's participation in the Strathclyde Pension Fund and undertook negotiations with Renfrewshire Council regarding this issue. As detailed in note 18, in September 2018, Renfrewshire Council provided both entities with a guarantee in respect of their participation in the Strathclyde Pension Fund whereby in the event of a 'relevant event' being the charity:-

- going into insolvency, winding up or liquidation; or
- exiting the scheme under the terms of Regulation 61 of the 2018 Regulations or otherwise ceasing to be a scheme employer; or
- breaching any of its obligations under the Admission Agreement; or
- failing to pay any sums due to the scheme under the Admission Agreement and/or the Regulations within a reasonable period of a notice from the Administering Authority requiring payment

Renfrewshire Council will make payment of the amount due to the scheme by the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
SC120101 (Scotland)

Registered Charity number
SC018453

Registered office
10 Falcon Crescent
Paisley
Renfrewshire
PA3 1NS

Trustees
A G Dick
J G Gillespie
J Gonani
G A McGuinness
A McMillan
Mrs G R Murray
Mrs H R Simpson
Mrs J Smart

Company Secretary
Burness Paull LLP, Solicitors

ENGAGE RENFREWSHIRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Milne Craig
Chartered accountants
Statutory auditor
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

Solicitors

Burness Paull LLP, Solicitors
120 Bothwell Street
Glasgow
G2 7JL

Bankers

The Royal Bank of Scotland
1 Moncrieff Street
Paisley
PA3 2AW

Senior management

Alan McNiven - Chief Executive
Jacqueline Carroll - Head of Finance

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Engage Renfrewshire for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

ENGAGE RENFREWSHIRE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

AUDITORS

Milne Craig, Chartered Accountants, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on5/10/23..... and signed on its behalf by:

.....
A G Dick - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ENGAGE RENFREWSHIRE

Opinion

We have audited the financial statements of Engage Renfrewshire (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ENGAGE RENFREWSHIRE

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity, and determined that the most significant are those that relate to the form and content of the financial statements such as the accounting policies and the Charities SORP (FRS102).

We assessed how the charity is complying with these frameworks by observing the oversight of those charged with governance, the culture of honesty and ethical behaviours and a strong emphasis placed on fraud prevention, which may reduce opportunities for fraud to take place, and fraud deterrence, which could persuade individuals not to commit fraud because of the likelihood of detection and punishment.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ENGAGE RENFREWSHIRE

Our responsibilities for the audit of the financial statements

We assessed the susceptibility of the charity financial statements to material misstatement, including how fraud might occur, by making an assessment of the key fraud risks to charity, and the manner in which such risks may occur in practice, based on our previous knowledge of the charity, as well as an assessment of the current business environment.

Based on this understanding, we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered higher, we performed audit procedures to address each identified fraud risk, including management override of controls. These procedures included testing manual journals and were designed to provide reasonable assurance that the financial statements were free from fraud or error. We evaluated the design and operational effectiveness of controls put in place to address the risks identified, or that otherwise prevent, deter and detect fraud.

In addition, our audit procedures included enquiring of management concerning actual and potential litigation and claims, and performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud. We addressed the fraud risk in relation to revenue recognition by testing completeness and cut off of income.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards.

As with any audit, there remains a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance, and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Milne Craig

William Vernall BA CA (Senior Statutory Auditor)
for and on behalf of Milne Craig
Chartered accountants
Statutory auditor
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

Date: 5/10/23

ENGAGE RENFREWSHIRE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

		Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Charitable activities	4				
Charitable activities		657,668	687,480	1,345,148	1,372,583
Investment income	3	<u>5,316</u>	<u>-</u>	<u>5,316</u>	<u>136</u>
Total		<u>662,984</u>	<u>687,480</u>	<u>1,350,464</u>	<u>1,372,719</u>
 EXPENDITURE ON					
Charitable activities	5				
Charitable activities		<u>624,407</u>	<u>662,056</u>	<u>1,286,463</u>	<u>1,276,852</u>
 NET INCOME		38,577	25,424	64,001	95,867
Other recognised gains/(losses)					
Actuarial gains on defined benefit schemes		<u>6,000</u>	<u>-</u>	<u>6,000</u>	<u>32,000</u>
Net movement in funds		44,577	25,424	70,001	127,867
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>818,996</u>	<u>79,801</u>	<u>898,797</u>	<u>770,930</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>863,573</u></u>	<u><u>105,225</u></u>	<u><u>968,798</u></u>	<u><u>898,797</u></u>

The notes form part of these financial statements


ENGAGE RENFREWSHIRE

**BALANCE SHEET
31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	13	516	-	516	1,108
CURRENT ASSETS					
Debtors	14	233,924	-	233,924	132,879
Cash in hand		<u>699,784</u>	<u>138,975</u>	<u>838,759</u>	<u>950,358</u>
		933,708	138,975	1,072,683	1,083,237
CREDITORS					
Amounts falling due within one year	15	(70,651)	(33,750)	(104,401)	(185,548)
NET CURRENT ASSETS		<u>863,057</u>	<u>105,225</u>	<u>968,282</u>	<u>897,689</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>863,573</u>	<u>105,225</u>	<u>968,798</u>	<u>898,797</u>
NET ASSETS		<u>863,573</u>	<u>105,225</u>	<u>968,798</u>	<u>898,797</u>
FUNDS	17				
Unrestricted funds				863,573	818,996
Restricted funds				<u>105,225</u>	<u>79,801</u>
TOTAL FUNDS				<u>968,798</u>	<u>898,797</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5/10/23
and were signed on its behalf by:


A G Dick - Trustee

The notes form part of these financial statements

ENGAGE RENFREWSHIRE
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(116,915)</u>	<u>229,549</u>
Net cash (used in)/provided by operating activities		<u>(116,915)</u>	<u>229,549</u>
Cash flows from investing activities			
Interest received		<u>5,316</u>	<u>136</u>
Net cash provided by investing activities		<u>5,316</u>	<u>136</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		(111,599)	229,685
Cash and cash equivalents at the beginning of the reporting period		<u>950,358</u>	<u>720,673</u>
Cash and cash equivalents at the end of the reporting period		<u><u>838,759</u></u>	<u><u>950,358</u></u>

The notes form part of these financial statements

ENGAGE RENFREWSHIRE

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the reporting period (as per the Statement of Financial Activities)	64,001	95,867
Adjustments for:		
Depreciation charges	592	610
Interest received	(5,316)	(136)
Pension finance credit	(30,000)	(10,000)
(Increase)/decrease in debtors	(101,045)	79,113
(Decrease)/increase in creditors	(81,147)	22,095
Difference between pension charge and cash contributions	<u>36,000</u>	<u>42,000</u>
Net cash (used in)/provided by operations	<u>(116,915)</u>	<u>229,549</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/22 £	Cash flow £	At 31/3/23 £
Net cash			
Cash at bank and in hand	<u>950,358</u>	<u>(111,599)</u>	<u>838,759</u>
	<u>950,358</u>	<u>(111,599)</u>	<u>838,759</u>
Total	<u>950,358</u>	<u>(111,599)</u>	<u>838,759</u>

The notes form part of these financial statements

ENGAGE RENFREWSHIRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. STATUTORY INFORMATION

Engage Renfrewshire is a company limited by guarantee, incorporated in Scotland. The registered office is 10 Falcon Crescent, Paisley, Renfrewshire, PA3 1NS.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Engage Renfrewshire meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Preparation of accounts on a going concern basis

Engage Renfrewshire remains financially stable and committed to its mission of supporting the local third sector to support our the local community.

The organisation primarily relies on funding from Scottish and Local Government, alongside revenue generated from financial services. Engage Renfrewshire continues to play an active role in the local charity funding landscape, ensuring that local organisations are well-informed about new opportunities.

Engage Renfrewshire has taken on additional responsibilities, and continue to act as both managers and assessors for Community Mental Health & Wellbeing Fund application process.

In the last year the organisation has provided support to a wide range of groups who are seeking funding as well as offered guidance and assessment support to social enterprises who are developing their own business models.

After conducting thorough assessments and financial evaluations, the Board of Trustees maintains a reasonable expectation that the charity possesses sufficient resources and reserves to sustain its operations in the foreseeable future; therefore, Engage Renfrewshire continues under the going concern assumption with expectation of continuing in business for the foreseeable future.

Accounting judgements & sources of estimation uncertainty

In preparing these financial statements, the trustees have made the following judgements:

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

Assets are considered for indications of impairment. If required an impairment review will be carried out and a decision made on possible impairment. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset and where it is a component of a larger cash-generating unit, the viability and expected future performance of that unit.

Bad debts are provided for where objective evidence of the need for a provision exists.

ENGAGE RENFREWSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

2. ACCOUNTING POLICIES - continued

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income from government or other grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be reliably measured and is not deferred.

Income received in advance of the provision of specific service through a contract is deferred until the criteria for income recognition are met.

Other revenue streams such as room rental or fees for the provision of payroll or other financial services are recognised upon the provision of the services to the customer. In the event that a service is subject to conditions that require a level of performance before the charity is entitled to funds, the income is deferred and not recognised until either those conditions are fully met or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs.

Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel and governance costs which support the charity's programmes and activities. These costs have been allocated to charitable activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Long leasehold plant	-5% straight line
and machinery	-33.3% on cost and 15% on cost
Fixtures and fittings	-15% on reducing balance, 15% on cost and 33.3% on cost

Tangible fixed assets are included in the balance sheet at cost less accumulated depreciation and impairment losses.

ENGAGE RENFREWSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Only assets costing more than £1,000 are capitalised as tangible fixed assets.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations and grants which the donor has specified are to be solely used for particular areas of the charity's work.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

Pension costs and other post-retirement benefits

The charity participates in the Strathclyde Pension Fund (the Fund). The Fund is a multi-employer defined benefit scheme. The Fund is funded and is contracted out of the state scheme. The pension assets and liabilities have been recorded in line with FRS 102, based on a valuation by the scheme actuary. FRS 102 measures the value of pension scheme assets and liabilities at the balance sheet date and determines the benefits accrued in the year and the interest on assets and liabilities. The value of benefits accrued is used to determine the pension charge in the Statement of Financial Activities and the expected return on scheme assets and the interest cost on scheme liabilities are allocated across the appropriate incoming / outgoing resource categories. The change in value of assets and liabilities arising from asset valuation, changes in benefits, actuarial assumptions or change in the level of deficit attributable to members is recognised in the Statement of Financial Activities within actuarial gains/losses on defined benefit pension schemes. The resulting pension liability or asset is shown on the balance sheet.

The charity also operates a defined contribution pension scheme which is managed by The People's Pension. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Impairment of assets

Assets, other than those measured at fair value, are assessed for indicators of impairment at each balance sheet date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss as described below.

Non-financial assets

An asset is impaired where there is objective evidence that, as a result of one or more events that occurred after initial recognition, the estimated recoverable value of the asset has been reduced. The recoverable amount of an asset is the higher of its fair value less costs to sell and its value in use.

ENGAGE RENFREWSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

2. ACCOUNTING POLICIES - continued

Impairment of assets

Where indicators exist for a decrease in impairment loss, the prior impairment loss is tested to determine reversal. An impairment loss is reversed on an individual impaired asset to the extent that the revised recoverable value does not lead to a revised carrying amount higher than the carrying value had no impairment been recognised.

Financial assets

For financial assets carried at amortised cost, the amount of impairment is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the financial asset's original effective interest rate.

For financial assets carried at cost less impairment, the impairment loss is the difference between the asset's carrying amount and the best estimate of the amount that would be received for the asset if it were to be sold at the reporting date.

Where indicators exist for a decrease in impairment loss, and the decrease can be related objectively to an event occurring after the impairment was recognised, the prior impairment loss is tested to determine reversal.

An impairment loss is reversed on an individual impaired financial asset to the extent that the revised recoverable value does not lead to a revised carrying amount higher than the carrying value had no impairment been recognised.

Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transactions costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

ENGAGE RENFREWSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

2. ACCOUNTING POLICIES - continued

Financial instruments

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Operating lease commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>5,316</u>	<u>136</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
Rental income	Charitable activities	26,346	15,338
Payroll and financial services	Charitable activities	67,021	78,293
Grants	Charitable activities	<u>1,251,781</u>	<u>1,278,952</u>
		<u>1,345,148</u>	<u>1,372,583</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Scottish Government	741,100	858,154
Renfrewshire Council	431,860	418,546
CJRS Furlough income	-	2,252
Awards for All	9,280	-
National Lottery Community Fund	35,000	-
Trading Standards	11,250	-
SPG Families	15,000	-
Skills Development Scotland	3,000	-
Other grants	<u>5,291</u>	<u>-</u>
	<u>1,251,781</u>	<u>1,278,952</u>

ENGAGE RENFREWSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Charitable activities	<u>756,413</u>	<u>508,625</u>	<u>21,425</u>	<u>1,286,463</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023 £	2022 £
Staff costs	630,628	547,736
Rates and water	2,800	1,979
Insurance	8,122	7,692
Light and heat	14,221	7,412
Telephone	9,059	6,392
Postage and stationery	4,228	4,277
Marketing and events	15,981	6,143
Sundries	5,353	7,928
Repairs and maintenance	39,639	17,134
Computer expenses	36,426	27,812
Cleaning costs	5,376	1,533
Travel and subsistence	363	209
Staff training	4,837	3,954
Staff well-being costs	677	828
Other staff costs	4,418	3,895
Depreciation	592	610
Community delivered training costs	3,693	54,524
Pension finance charge	<u>(30,000)</u>	<u>(10,000)</u>
	<u>756,413</u>	<u>690,058</u>

7. GRANTS PAYABLE

	2023 £	2022 £
Charitable activities	<u>508,625</u>	<u>559,493</u>

The total grants paid to institutions during the year was as follows:

	2023 £	2022 £
Charitable activities	<u>508,625</u>	<u>559,493</u>

CMHWP Grant Funding:

Engage Renfrewshire has received a second year of funding from the Scottish Government for local distribution of grants relating to mental health awareness. Essentially the aim of the funding is to foster a culture of mental wellbeing and prevention within local communities, not only in Renfrewshire but also across Scotland. This involves enhancing awareness of how individuals can maintain their mental health and support others.

The fund is committed to supporting community-based initiatives that promote and develop good mental health and wellbeing; mitigating and protecting against the impact of distress and mental ill health among the adult population.

ENGAGE RENFREWSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

7. GRANTS PAYABLE - continued

In the fiscal year 2022/23, the fund's focus was on several priority areas:

1. Tackling Priority Issues: Engage Renfrewshire directed resources toward addressing priority issues. These issues included suicide prevention, combating social isolation and loneliness, and implementing prevention and early intervention strategies.
2. Mental Health Inequalities: Aimed to address mental health inequalities exacerbated by the pandemic. It also targeted the needs of various 'at-risk' groups within the local community.
3. Supporting Grassroots Initiatives: Engage Renfrewshire actively supported small 'grass roots' community groups and organisations to facilitate the delivery of activities aligned with mental wellbeing and prevention.
4. Community Connection: The organisation facilitated opportunities for individuals to connect with one another & build trusted relationships.
5. Local Recovery and Creativity: Engage Renfrewshire contributed to local recovery and creativity by building on existing strengths and achievements from the pandemic period. We invested in creative solutions to address mental health challenges.

Engage Renfrewshire remains dedicated to the promotion of mental wellbeing through the effective allocation of grant funding and continued collaborations with local organisations.

8. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Charitable activities	<u>993</u>	<u>20,432</u>	<u>21,425</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	10,800	12,990
Depreciation - owned assets	<u>592</u>	<u>610</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

ENGAGE RENFREWSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

11. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	504,583	423,427
Social security costs	43,909	34,656
Other pension costs	<u>82,136</u>	<u>89,653</u>
	<u>630,628</u>	<u>547,736</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Service Providers	8	8
Administration	<u>7</u>	<u>7</u>
	<u>15</u>	<u>15</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
£60,001 - £70,000	<u>1</u>	<u>1</u>

The key management personnel of the company comprise of the Trustees, the Chief Executive and the Head of Finance. During the year, total remuneration of £147,117 (2022: £136,863) was paid to key management personnel of the company.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable activities	650,089	722,494	1,372,583
Investment income	<u>134</u>	<u>2</u>	<u>136</u>
Total	<u>650,223</u>	<u>722,496</u>	<u>1,372,719</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	<u>589,763</u>	<u>687,089</u>	<u>1,276,852</u>
NET INCOME	60,460	35,407	95,867
Other recognised gains/(losses)			
Actuarial gains on defined benefit schemes	<u>32,000</u>	<u>-</u>	<u>32,000</u>
Net movement in funds	92,460	35,407	127,867

ENGAGE RENFREWSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	726,535	44,395	770,930
TOTAL FUNDS CARRIED FORWARD	<u>818,995</u>	<u>79,802</u>	<u>898,797</u>

13. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 April 2022 and 31 March 2023	<u>66,622</u>	<u>32,320</u>	<u>98,942</u>
DEPRECIATION			
At 1 April 2022	66,119	31,715	97,834
Charge for year	<u>501</u>	<u>91</u>	<u>592</u>
At 31 March 2023	<u>66,620</u>	<u>31,806</u>	<u>98,426</u>
NET BOOK VALUE			
At 31 March 2023	<u>2</u>	<u>514</u>	<u>516</u>
At 31 March 2022	<u>503</u>	<u>605</u>	<u>1,108</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	215,578	119,364
Other debtors	3	-
Prepayments and accrued income	<u>18,343</u>	<u>13,515</u>
	<u>233,924</u>	<u>132,879</u>

ENGAGE RENFREWSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	14,646	32,376
Social security and other taxes	13,211	11,684
Other creditors	26,644	80,672
Accruals and deferred income	<u>49,900</u>	<u>60,816</u>
	<u>104,401</u>	<u>185,548</u>

The charity entered into service level agreements with other charitable organisations to manage funds on their behalf. Other creditors includes £20,542 (2022: £73,858) of funds received by the charity under these agreements which are held for distribution to eligible organisations.

Included within accruals and deferred income is grant income of £33,750 (2022: £44,250) which has been deferred as the performance conditions attached were not met as at 31 March 2023.

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	7,673	6,185
Between one and five years	10,233	13,684
In more than five years	<u>-</u>	<u>1,618</u>
	<u>17,906</u>	<u>21,487</u>

ENGAGE RENFREWSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

17. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
Unrestricted - General fund	255,819	44,577	300,396
Designated - Pension reserve	350,000	-	350,000
Designated - Redundancy reserve	173,177	-	173,177
Designated - Capital fund	20,000	-	20,000
Designated - Accounting/IT upgrades	20,000	-	20,000
	818,996	44,577	863,573
Restricted funds			
Affordable Credit Project	4,753	43,593	48,346
STV Appeal	564	(564)	-
National Lottery Community Fund	9,275	5,749	15,024
Scottish Government Community Well-being	29,950	(16,350)	13,600
Merchant House	5,000	(5,000)	-
Community Mental Health & Wellbeing	45	-	45
Community Based Adult Learning	4,160	-	4,160
Communities Mental Health & Wellbeing			
Fund - Local Administration	26,054	(11,284)	14,770
Awards for All	-	9,280	9,280
	79,801	25,424	105,225
TOTAL FUNDS	898,797	70,001	968,798

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted - General fund	662,984	(624,407)	6,000	44,577
Restricted funds				
Affordable Credit Project	82,500	(38,907)	-	43,593
STV Appeal	-	(564)	-	(564)
National Lottery Community Fund	53,000	(47,251)	-	5,749
Scottish Government Community Well-being	-	(16,350)	-	(16,350)
Merchant House	-	(5,000)	-	(5,000)
Community Mental Health & Wellbeing	504,837	(504,837)	-	-
Communities Mental Health & Wellbeing				
Fund - Local Administration	37,863	(49,147)	-	(11,284)
Awards for All	9,280	-	-	9,280
	687,480	(662,056)	-	25,424
TOTAL FUNDS	1,350,464	(1,286,463)	6,000	70,001

ENGAGE RENFREWSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
Unrestricted - General fund	141,911	97,461	16,447	255,819
Designated - Pension reserve	350,000	-	-	350,000
Designated - Redundancy reserve	189,624	-	(16,447)	173,177
Designated - Capital fund	20,000	-	-	20,000
Designated - Accounting/IT upgrades	20,000	-	-	20,000
Designated - Staff reserve	<u>5,000</u>	<u>(5,000)</u>	<u>-</u>	<u>-</u>
	726,535	92,461	-	818,996
Restricted funds				
Affordable Credit Project	1,119	3,634	-	4,753
STV Appeal	564	-	-	564
National Lottery Community Fund	1,917	7,358	-	9,275
Scottish Government Community Well-being	35,795	(5,845)	-	29,950
Merchant House	5,000	-	-	5,000
Community Mental Health & Wellbeing	-	45	-	45
Community Based Adult Learning	-	4,160	-	4,160
Communities Mental Health & Wellbeing	-	-	-	-
Fund - Local Administration	<u>-</u>	<u>26,054</u>	<u>-</u>	<u>26,054</u>
	<u>44,395</u>	<u>35,406</u>	<u>-</u>	<u>79,801</u>
TOTAL FUNDS	<u>770,930</u>	<u>127,867</u>	<u>-</u>	<u>898,797</u>

ENGAGE RENFREWSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted - General fund	650,223	(584,762)	32,000	97,461
Designated - Staff reserve	-	(5,000)	-	(5,000)
	650,223	(589,762)	32,000	92,461
Restricted funds				
Affordable Credit Project	21,701	(18,067)	-	3,634
National Lottery Community Fund	41,040	(33,682)	-	7,358
Scottish Government Community Well-being	-	(5,845)	-	(5,845)
Community Mental Health & Wellbeing	559,538	(559,493)	-	45
Community Based Adult Learning	62,000	(57,840)	-	4,160
Communities Mental Health & Wellbeing Fund - Local Administration	38,217	(12,163)	-	26,054
	722,496	(687,090)	-	35,406
TOTAL FUNDS	<u>1,372,719</u>	<u>(1,276,852)</u>	<u>32,000</u>	<u>127,867</u>

ENGAGE RENFREWSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
Unrestricted - General fund	141,911	142,038	16,447	300,396
Designated - Pension reserve	350,000	-	-	350,000
Designated - Redundancy reserve	189,624	-	(16,447)	173,177
Designated - Capital fund	20,000	-	-	20,000
Designated - Accounting/IT upgrades	20,000	-	-	20,000
Designated - Staff reserve	<u>5,000</u>	<u>(5,000)</u>	<u>-</u>	<u>-</u>
	726,535	137,038	-	863,573
Restricted funds				
Affordable Credit Project	1,119	47,227	-	48,346
STV Appeal	564	(564)	-	-
National Lottery Community Fund	1,917	13,107	-	15,024
Scottish Government Community Well-being	35,795	(22,195)	-	13,600
Merchant House	5,000	(5,000)	-	-
Community Mental Health & Wellbeing	-	45	-	45
Community Based Adult Learning	-	4,160	-	4,160
Communities Mental Health & Wellbeing	-	-	-	-
Fund - Local Administration	-	14,770	-	14,770
Awards for All	<u>-</u>	<u>9,280</u>	<u>-</u>	<u>9,280</u>
	<u>44,395</u>	<u>60,830</u>	<u>-</u>	<u>105,225</u>
TOTAL FUNDS	<u>770,930</u>	<u>197,868</u>	<u>-</u>	<u>968,798</u>

ENGAGE RENFREWSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted - General fund	1,313,207	(1,209,169)	38,000	142,038
Designated - Staff reserve	-	(5,000)	-	(5,000)
	<u>1,313,207</u>	<u>(1,214,169)</u>	<u>38,000</u>	<u>137,038</u>
Restricted funds				
Affordable Credit Project	104,201	(56,974)	-	47,227
STV Appeal	-	(564)	-	(564)
National Lottery Community Fund	94,040	(80,933)	-	13,107
Scottish Government Community Well-being	-	(22,195)	-	(22,195)
Merchant House	-	(5,000)	-	(5,000)
Community Mental Health & Wellbeing	1,064,375	(1,064,330)	-	45
Community Based Adult Learning	62,000	(57,840)	-	4,160
Communities Mental Health & Wellbeing				
Fund - Local Administration	76,080	(61,310)	-	14,770
Awards for All	<u>9,280</u>	<u>-</u>	<u>-</u>	<u>9,280</u>
	<u>1,409,976</u>	<u>(1,349,146)</u>	<u>-</u>	<u>60,830</u>
TOTAL FUNDS	<u><u>2,723,183</u></u>	<u><u>(2,563,315)</u></u>	<u><u>38,000</u></u>	<u><u>197,868</u></u>

Renfrewshire Council and the Scottish Government provided funding to enable the company to carry out its charitable purposes. This funding was fully utilised during the year and was included in a restricted reserve.

As at 31 March 2022, there was a balance of funds carried forward of £4,753 to be used in the development of Renfrewshire Affordable Credit Alliance. During the year, further funds of £116,250 were received and £38,907 were expended, leaving a balance to be carried forward as at 31 March 2023 of £82,096.

As at 31 March 2022, there was a balance of funds carried forward of £564 relating to the STV Appeal. During the year, this balance was expended, leaving no carried forward balance as at 31 March 2023.

As at 31 March 2022, there was a balance of funds carried forward of £9,275 relating to the National Lottery Community Fund to assist in the creation of a 'IN Ren' integration project aimed at supporting the integration of BME communities into Renfrewshire life. During the year, further funds of £53,000 were received and £47,251 were expended, leaving a balance to be carried forward as at 31 March 2023 of £15,024.

As at 31 March 2022, there was a balance of funds carried forward of £29,950 relating to the Scottish Government Community Wellbeing Fund to be used to strengthen the capacity of the Third Sector Interface and wider third sector locally to support at-risk people and manage pressures and demands created by Covid-19. During the year, no further funds were received and £16,350 was expended, leaving a balance to be carried forward as at 31 March 2023 of £13,600.

ENGAGE RENFREWSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

17. MOVEMENT IN FUNDS - continued

As at 31 March 2022, there was a balance of funds carried forward of £5,000 relating to Merchants House to be used in the Future Paisley Engagement Programme project which aims to ensure local community voices are at the centre of the cultural aspirations for Paisley and Renfrewshire. During the year, this balance was expended, leaving no carried forward balance as at 31 March 2023.

As at 31 March 2022, there was a balance of funds carried forward of £45 relating to the Scottish Government Community Mental Health & Wellbeing which is aimed at supporting mental health and wellbeing in communities across Scotland. During the year, further funds of £504,837 were received and expenditure during the year was £504,837, leaving a balance to be carried forward as at 31 March 2023 of £45.

As at 31 March 2022, there was a balance of funds carried forward of £4,160 relating to the Scottish Government Community Based Adult Learning which is aimed at improve life chances for adult learners across Scotland. There was no income or expenditure during the year, leaving a balance to be carried forward as at 31 March 2023 of £4,160.

As at 31 March 2022, there was a balance of funds carried forward of £26,054 relating to the Scottish Government Community Mental Health & Wellbeing local administration which is administrative income and expenditure incurred in the performance of the Scottish Government Community Mental Health & Wellbeing project, aimed at supporting mental health and wellbeing in communities across Scotland. During the year, further funds of £37,863 were received and expenditure during the year was £49,147, leaving a balance to be carried forward as at 31 March 2023 of £14,770.

As detailed in note 18 to the financial statements, the pension scheme surplus as at 31 March 2023 determined by the scheme actuaries on a FRS 102 basis was £2,536,000 (2022: £1,138,000). As the trustees consider the trend in the scheme to be one of increasing liabilities in the medium to long term, this improvement is considered to be short term. As a consequence, the above asset has been curtailed and the surplus/deficit as at 31 March 2023 has been reflected in the financial statements at £nil. However, in light of the trustees' view that the deficit in the pension scheme is likely to grow over the next few years, they have considered it to be prudent to set up a Designated Pension Reserve in the amount of £350,000 (2022: £350,000) to absorb future fluctuations in value.

Funding of £9,280 was awarded in the year ended 31 March 2023 to Engage Renfrewshire from the National Lottery Awards for All fund for a project entitled 'A Celebration of Renfrewshire's Community Wellbeing'. This funding was provided to deliver two community celebration events that were planned for June & October 2023. There was no expenditure during the year, leaving a balance to be carried forward as at 31 March 2023 of £9,280.

18. EMPLOYEE BENEFIT OBLIGATIONS

Defined benefit scheme

The company participates in the Strathclyde Pension Fund (SPF), a defined benefit scheme and has its assets held in separate trustee administered funds.

The pension cost is assessed every three years in accordance with the advice of a qualified independent actuary.

The last triennial valuation was carried out at 31 March 2022. The principal assumptions used were as follows:-

Valuation date	31 March 2022
Valuation method	Projected unit
Market value of assets	£20,941 million
Actuarial assumptions:	
Discount rate	2.7%
Salary increase rate	3.9%
Price inflation	3.2%

ENGAGE RENFREWSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

18. EMPLOYEE BENEFIT OBLIGATIONS - continued

Mortality

Life expectancy is based on the Fund's VitaCurves with improvements in line with the CM12020 model, with a 0% weighting of 2021 data, standard smoothing (Sk7), initial adjustment of 0.25% and a long term rate of improvement of 1.5% p.a. Based on these assumptions, the average future life expectancies at age 65 are as follows:

	Male	Female
Current pensioners	19.6	22.4
Future pensioners*	21.0	24.5

* Figures assume members aged 45 as at the last formal valuation date.

Commutation

An allowance is included for future retirements to elect to take 50% of the maximum additional tax-free cash up to HMRC limits for pre-April 2009 service and 75% of the maximum tax-free cash for post-April 2009 service.

For the purposes of FRS 102, an actuarial valuation of the company's section of the Fund as at 31 March 2023 was calculated by the actuary on the projected unit method of valuation. The actuarial assumptions to be applied in the calculations were considered and were customised to the specific circumstances of the charity. The actuary adopted the revised assumptions detailed below in his calculations:-

Principal actuarial assumptions at the Balance Sheet date (expressed as weighted averages):

	2023	2022
Discount rate	4.75%	2.70%
Future salary increases	3.65%	3.90%
Future pension increases	2.95%	3.20%

As at the date of the most recent valuation, the duration of the company's funded liabilities is 20 years.

The amounts recognised in the balance sheet are as follows:

	Defined benefit pension plans	
	2023	2022
	£	£
Present value of funded obligations	(3,255,000)	(4,784,000)
Present value of unfunded obligations	(55,000)	(65,000)
Fair value of plan assets	<u>5,846,000</u>	<u>5,987,000</u>
Net surplus / (deficit)	2,536,000	1,138,000
Less curtailment of scheme assets	<u>(2,536,000)</u>	<u>(1,138,000)</u>
Pension scheme asset/(deficit)	=	=

The amounts recognised in the Statement of Financial Activities are as follows:

	Defined benefit pension plans	
	2023	2022
	£	£
Current service cost	68,000	75,000
Net interest from net defined benefit asset/liability	<u>(30,000)</u>	<u>(10,000)</u>
	<u>38,000</u>	<u>65,000</u>

ENGAGE RENFREWSHIRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

18. EMPLOYEE BENEFIT OBLIGATIONS - continued

Changes in the present value of the defined benefit obligation are as follows:

	Defined benefit pension plans	
	2023	2022
	£	£
Opening defined benefit obligation	4,784,000	5,056,000
Current service cost	68,000	75,000
Contributions by scheme participants	10,000	11,000
Interest cost	131,000	102,000
Benefits paid	(86,000)	(98,000)
Actuarial (gains)/losses from changes in financial assumptions	<u>(1,652,000)</u>	<u>(362,000)</u>
	<u>3,255,000</u>	<u>4,784,000</u>

Changes in the fair value of scheme assets are as follows:

	Defined benefit pension plans	
	2023	2022
	£	£
Opening fair value of scheme assets	5,987,000	5,613,000
Contributions by employer	28,000	29,000
Contributions by scheme participants	10,000	11,000
Expected return	161,000	112,000
Benefits paid	(86,000)	(98,000)
Return on plan assets (excluding interest income)	<u>(254,000)</u>	<u>320,000</u>
	<u>5,846,000</u>	<u>5,987,000</u>

The amounts recognised in other recognised gains and losses are as follows:

	Defined benefit pension plans	
	2023	2022
	£	£
Actuarial gains/(losses) from changes in demographic assumptions	35,000	28,000
Actuarial gains/(losses) from changes in financial assumptions	1,874,000	344,000
Other experience remeasurements	(251,000)	(9,000)
Return on plan assets (excluding interest income)	<u>(254,000)</u>	<u>320,000</u>
	1,404,000	683,000
Curtailment of scheme surplus	<u>(1,398,000)</u>	<u>(651,000)</u>
	<u>6,000</u>	<u>32,000</u>

The major categories of scheme assets as a percentage of total scheme assets are as follows:

	Defined benefit pension plans	
	2023	2022
Equities	60%	61%
Bonds	28%	26%
Property	10%	11%
Cash	<u>2%</u>	<u>2%</u>
	<u>100%</u>	<u>100%</u>

The employer contributions for the year ended 31 March 2024 will be approximately £33,000.

ENGAGE RENFREWSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

18. EMPLOYEE BENEFIT OBLIGATIONS - continued

In September 2018, Renfrewshire Council provided Engage Renfrewshire with a guarantee in respect of its participation in the Strathclyde Pension Fund whereby in the event of a 'relevant event' being the charity:-

- going into insolvency, winding up or liquidation; or
- exiting the scheme under the terms of Regulation 61 of the 2018 Regulations or otherwise ceasing to be a scheme employer; or
- breaching any of its obligations under the Admission Agreement; or
- failing to pay any sums due to the scheme under the Admission Agreement and/or the Regulations within a reasonable period of a notice from the Administering Authority requiring payment

Renfrewshire Council will make payment of the amount due to the scheme by the charity.

As at 31 March 2023, there is a scheme surplus determined on a FRS 102 basis amounting to £2,536k, however, as detailed above, this surplus has been curtailed to £nil. Due to the availability of the above guarantee from Renfrewshire Council, the funding position cannot be better/worse than the surplus/deficit determined on an ongoing actuarial basis, but no such valuation is currently available. It is anticipated that any surplus arising on an ongoing basis would be in excess of the FRS 102 surplus, and consequently, the trustees consider the adopted treatment to be prudent.

Defined contribution scheme

The amount paid in the year and charged to the Statement of Financial Activities amounts to £17,695 (2022: £13,782). Contributions totalling £2,849 (2022: £2,750) were payable to the fund at the balance sheet date and are included in creditors.

19. RELATED PARTY DISCLOSURES

The completion of a written special resolution that was signed on the 4th of October 2021 removed Engage Renfrewshire as a member of Childcare First Limited. Childcare First is a charity registered in Scotland, limited by guarantee (company number is SC279472 and charity number SC036606). The registered office of Childcare First had been up to that time 10 Falcon Crescent, Paisley, Renfrewshire, PA3 1NS.

Before the completion of the noted written special resolution, which noted new articles of association, the company had been in control of Childcare First due to significant influence with two of the three directors of the Childcare First Board up to that time being employees of Engage Renfrewshire. Advantage had previously been taken of the disclosure requirements of FRS 102 on the grounds that the company's financial statements are included in the group's financial disclosures.

ENGAGE RENFREWSHIRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

20. FUNDS HELD AS AGENT

During the year, Engage Renfrewshire, in the capacity of agent, provided payroll and financial services support to 132 (2022: 101) individual clients and 35 (2022: 30) organisations. During the year, the company received funds totalling £5,393,699 (2022: £4,262,090) from these parties and made payments on their behalf totalling £5,303,090 (2022: £3,988,470). As at 31 March 2023, Engage Renfrewshire held funds in trust for these parties totalling £1,033,394 (2022: £913,363). In accordance with FRS102, the bank balances held in trust have not been recognised as an asset of the company.

ENGAGE RENFREWSHIRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	5,316	136
Charitable activities		
Rental income	26,346	15,338
Payroll and financial services	67,021	78,293
Grants	<u>1,251,781</u>	<u>1,278,952</u>
	<u>1,345,148</u>	<u>1,372,583</u>
Total incoming resources	1,350,464	1,372,719
EXPENDITURE		
Charitable activities		
Wages	504,583	423,427
Social security	43,909	34,656
Pensions	82,136	89,653
Rates and water	2,800	1,979
Insurance	8,122	7,692
Light and heat	14,221	7,412
Telephone	9,059	6,392
Postage and stationery	4,228	4,277
Marketing and events	15,981	6,143
Sundries	5,353	7,928
Repairs and maintenance	39,639	17,134
Computer expenses	36,426	27,812
Cleaning costs	5,376	1,533
Travel and subsistence	363	209
Staff training	4,837	3,954
Staff well-being costs	677	828
Other staff costs	4,418	3,895
Depreciation	592	610
Community delivered training costs	3,693	54,524
Pension finance charge	(30,000)	(10,000)
Grants to institutions	<u>508,625</u>	<u>559,493</u>
	1,265,038	1,249,551
Support costs		
Finance		
Bank charges	993	1,199

This page does not form part of the statutory financial statements

ENGAGE RENFREWSHIRE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
Finance		
Governance costs		
Auditors' remuneration	10,800	12,990
Accountancy and legal fees	<u>9,632</u>	<u>13,112</u>
	<u>20,432</u>	<u>26,102</u>
Total resources expended	<u>1,286,463</u>	<u>1,276,852</u>
Net income	<u>64,001</u>	<u>95,867</u>

This page does not form part of the statutory financial statements