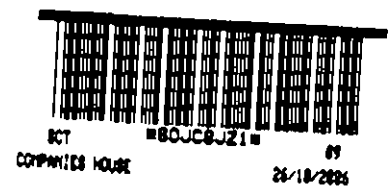


J J LAWRENCE INVESTMENTS LIMITED

Abbreviated Accounts

For the year ended 31 December 2005

Registered number SC119215



Balance sheet
at 31 December 2005

	Note	2005 £	2004 £
Fixed assets			
Tangible assets	2	713,108	713,109
Investments	2	300,500	300,500
		<hr/>	<hr/>
		1,013,608	1,013,609
Current assets			
Debtors	●	270,615	155,398
Cash at bank		410,776	499,051
		<hr/>	<hr/>
		681,391	654,449
Creditors amounts falling due within one year	●	(861,224)	(907,618)
		<hr/>	<hr/>
Net current liabilities		(179,833)	(253,169)
		<hr/>	<hr/>
Total assets less current liabilities		833,775	760,440
		<hr/>	<hr/>
Capital and Reserves			
Called up share capital	3	302,000	302,000
Profit and loss account		531,775	458,440
		<hr/>	<hr/>
Equity shareholders' funds		833,775	760,440
		<hr/>	<hr/>

Statements.

- (a) For the year ended 31 December 2005 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring the company keeps accounting records in accordance with section 221, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

Karl M Miller

Mr K M Miller
 Director

26th October 2006

Notes

(to the abbreviated accounts)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Basis of preparation

The financial statements have been prepared in accordance with applicable Accounting Standards and under the historical cost accounting rules, subject to the departures referred to below

The financial statements are prepared in accordance with applicable accounting standards with the exception of Statement of Standard Accounting Practice No 19 which requires investment properties to be included in the balance sheet at open market value

Cash flow statement

The company has taken advantage of the concession in FRS1 "Cash Flow Statements" which exempts a company from the requirement to prepare a statement of cash flows on the grounds that the company is small as defined in companies legislation

Fixed Assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value based on prices prevailing at the date of acquisition of each asset evenly over its expected useful life, as follows

Plant & Equipment	10% straight line
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Investment Properties

Investment properties are held for long term investment, no depreciation or amortisation is provided in respect of these properties, it being company policy to maintain them to such a standard that their residual values are at least equal to their book values

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

- Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Notes (cont'd)

- Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,
- Deferred tax assets are recognised only to the extent that directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2	Fixed assets	Plant & equipment	Investment Property	Total
		£	£	£
	Cost			
	At 1 January 2005	5,099	713,108	718,207
	Additions			
	Disposals	(5,099)		(5,099)
		<hr/>	<hr/>	<hr/>
	At 31 December 2005		713,108	713,108
		<hr/>	<hr/>	<hr/>
	Depreciation			
	At 1 January 2005	5,098		5,098
	Additions			
	Disposals	(5,098)		(5,098)
		<hr/>	<hr/>	<hr/>
	At 31 December 2005			
		<hr/>	<hr/>	<hr/>
	Net book value			
	At 31 December 2005		713,108	713,108
		<hr/>	<hr/>	<hr/>
	At 1 January 2005	1	713,108	713,109
		<hr/>	<hr/>	<hr/>

Notes (cont'd)

	Shares in group companies
	£
Cost	
At 1 January 2005 and 31 December 2005	300,500
	<hr/>

The companies in which the company's interest at the year end is more than 20% are as follows

Name of Company	Country of incorporation	Principal activity	Percentage ordinary held	of shares	Profit/(loss) for the year £	Net assets/ (liabilities) £
Sanderson Bros (Engineering) Ltd	UK	Non trading	100%		Nil	500
John McLauchlan Ltd	UK	Non trading	100%		Nil	300,000

Under the provision of section 248 of the Companies Act 1985 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity

3 Share capital

	2005 £	2004 £
Equity		
<i>Authorised</i>		
305,000 Ordinary shares of £1 each	305,000	305,000
	<hr/>	<hr/>
<i>Allotted, called up and fully paid</i>		
302,000 Ordinary shares of £1 each	302,000	302,000
	<hr/>	<hr/>