

COMPANY REGISTRATION NUMBER SC118929

THE AULD ALLIANCE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 AUGUST 2013

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COMPANIES HOUSE

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Chartered Accountants
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THE AULD ALLIANCE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2013

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

THE AULD ALLIANCE LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2013

	Note	2013	2012
		£	£
FIXED ASSETS	2		
Intangible assets		-	-
Tangible assets		767,448	767,448
Investments		399	399
		<u>767,847</u>	<u>767,847</u>
CURRENT ASSETS			
Debtors		25,333	20,783
Cash at bank and in hand		170,159	198,165
		<u>195,492</u>	<u>218,948</u>
CREDITORS: Amounts falling due within one year		<u>114,598</u>	<u>129,340</u>
NET CURRENT ASSETS		<u>80,894</u>	<u>89,608</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>848,741</u>	<u>857,455</u>
CREDITORS: Amounts falling due after more than one year	3		
		186,596	423,877
		<u>662,145</u>	<u>433,578</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

THE AULD ALLIANCE LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 AUGUST 2013

	Note	2013 £	2012 £
CAPITAL AND RESERVES			
Called-up equity share capital	4	1,000	1,000
Profit and loss account		<u>661,145</u>	<u>432,578</u>
SHAREHOLDER'S FUNDS		<u>662,145</u>	<u>433,578</u>


For the year ended 31 August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 26 May 2014.



S C MACBRIDE

Company Registration Number: SC118929

The notes on pages 3 to 5 form part of these abbreviated accounts.

THE AULD ALLIANCE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Trade Marks - over 10 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 33.33% on a straight line basis

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

THE AULD ALLIANCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2013

1. ACCOUNTING POLICIES *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Investments £	Total £
COST				
At 1 September 2012 and 31 August 2013	<u>1,104</u>	<u>776,041</u>	<u>399</u>	<u>777,544</u>
DEPRECIATION				
At 1 September 2012	<u>1,104</u>	<u>8,593</u>	<u>—</u>	<u>9,697</u>
At 31 August 2013	<u>1,104</u>	<u>8,593</u>	<u>—</u>	<u>9,697</u>
NET BOOK VALUE				
At 31 August 2013	<u>—</u>	<u>767,448</u>	<u>399</u>	<u>767,847</u>
At 31 August 2012	<u>—</u>	<u>767,448</u>	<u>399</u>	<u>767,847</u>

THE AULD ALLIANCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2013

3. CREDITORS: Amounts falling due after more than one year

Included within creditors falling due after more than one year is an amount of £186,596 (2012 - £423,877) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>