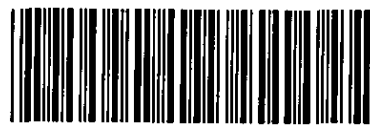


Abbreviated Accounts For The Year Ended 31 December 2009

for

Systems & Networks Limited

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Systems & Networks Limited

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For The Year Ended 31 December 2009

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Systems & Networks Limited

Company Information
For The Year Ended 31 December 2009

DIRECTORS:

Dr P T Burtwistle
A G Hamilton

SECRETARY:

Dr P T Burtwistle

REGISTERED OFFICE:

5 Oswald Street
Glasgow
G1 4QR

REGISTERED NUMBER:

118877 (Scotland)

ACCOUNTANTS:

ROBB FERGUSON
Chartered Accountants
5 Oswald Street
Glasgow
G1 4QR

Systems & Networks LimitedAbbreviated Balance Sheet
31 December 2009

	Notes	2009 £	£	2008 £	£
FIXED ASSETS					
Tangible assets	2		19,552		21,576
Investments	3		-		3,409
			<u>19,552</u>		<u>24,985</u>
CURRENT ASSETS					
Stocks		7,908		10,532	
Debtors		285,693		298,545	
Cash at bank and in hand		186,881		157,765	
		<u>480,482</u>		<u>466,842</u>	
CREDITORS					
Amounts falling due within one year		321,696		375,146	
		<u>321,696</u>		<u>375,146</u>	
NET CURRENT ASSETS			<u>158,786</u>		<u>91,696</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>178,338</u>		<u>116,681</u>
PROVISIONS FOR LIABILITIES			<u>846</u>		<u>-</u>
NET ASSETS			<u><u>177,492</u></u>		<u><u>116,681</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		6,000		6,000
Share premium			65		65
Capital redemption reserve			9,002		9,002
Profit and loss account			162,425		101,614
			<u>177,492</u>		<u>116,681</u>
SHAREHOLDERS' FUNDS			<u><u>177,492</u></u>		<u><u>116,681</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

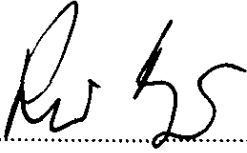
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Systems & Networks LimitedAbbreviated Balance Sheet - continued31 December 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 01/09/2010 and were signed on its behalf by:



.....
Dr P T Burtwistle - Director

The notes form part of these abbreviated accounts

Systems & Networks Limited

Notes to the Abbreviated Accounts
For The Year Ended 31 December 2009

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixed plant & computer equipment	- 33.33% on cost and 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Systems & Networks Limited

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 December 2009

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2009	88,711
Additions	8,664
Disposals	<u>(21,362)</u>
At 31 December 2009	<u>76,013</u>
DEPRECIATION	
At 1 January 2009	67,133
Charge for year	9,654
Eliminated on disposal	<u>(20,326)</u>
At 31 December 2009	<u>56,461</u>
NET BOOK VALUE	
At 31 December 2009	<u>19,552</u>
At 31 December 2008	<u>21,578</u>

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 January 2009	3,409
Disposals	<u>(3,409)</u>
At 31 December 2009	<u>-</u>
NET BOOK VALUE	
At 31 December 2009	<u>-</u>
At 31 December 2008	<u>3,409</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2009	2008
			£	£
6,000	Ordinary	£1	<u>6,000</u>	<u>6,000</u>