

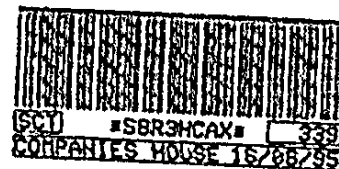
Miller Environmental Limited

Directors' report and accounts

31 December 1994

Registered number SC118625

9.



# Miller Environmental Limited

## Report of the directors

The directors present their annual report and the audited accounts for the year ended 31 December 1994.

### Results and principal activity

The company did not trade on its own account during the year but acted as agent on behalf of The Miller Group Limited whose principal activities included the development of environmental products and services.

### Directors and directors' interests

The directors who served during the year were:

A Milson	(resigned 16 November 1994)
JS Gallimore	(resigned 30 June 1994)
A Kay	(appointed 5 January 1994; resigned 15 December 1994)
KM Miller	(appointed 16 November 1994)
JS Richards	(appointed 16 November 1994)
RA Clarke	(appointed 15 December 1994)

None of the directors had any interests in the shares of the company during the year. The interests of Mr KM Miller in the shares of The Miller Group Limited, the parent company, are dealt with in the accounts of that company.

### Auditors

On 6 February 1995 our auditors changed the name under which they practise to KPMG and, accordingly, have signed their report in their new name. In accordance with Section 384 of the Companies Act 1985, a resolution for the re-appointment of KPMG as auditors of the company is to be proposed at the forthcoming Annual General Meeting.

By order of the board



EJ Donaldson  
Secretary  
Edinburgh

11 April 1995

[KPMG]

# Miller Environmental Limited

## Statement of directors' responsibilities

The directors are required by company law to prepare accounts which give a true and fair view of the financial position of the company and of the results of the company for the accounting period.

The directors are also responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the accounts comply with the Companies Act 1985. They have a general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

The directors confirm that they have complied with these requirements and that, in preparing the accounts on a going concern basis, reasonable and prudent judgements and estimates have been made and that suitable accounting policies, framed by reference to applicable accounting standards, have been used and applied consistently.



Sahiro Court  
20 Castle Terrace  
Edinburgh EH1 2EG

## Report of the auditors to the members of Miller Environmental Limited

We have audited the accounts on pages 3 and 4.

### *Respective responsibilities of directors and auditors*

As described above the company's directors are responsible for the preparation of accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

### *Basis of opinion*

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

### *Opinion*

In our opinion the accounts give a true and fair view of the state of the company's affairs at 31 December 1994 and of its result for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

**KPMG**

KPMG  
Chartered Accountants  
Registered Auditors

11 April 1995

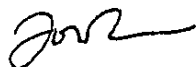
# Milner Environmental Limited

## Balance sheet

at 31 December 1994

	Note	1994 £	1993 £
Creditors: amounts falling due after more than one year	4	(1,057,229)	(1,057,229)
Net liabilities		<u>(1,057,229)</u>	<u>(1,057,229)</u>
Capital and reserves			
Called up share capital	5	1,000	1,000
Profit and loss account	3	(1,058,229)	(1,058,229)
		<u>(1,057,229)</u>	<u>(1,057,229)</u>

These accounts were approved by the board of directors on 11 April 1995 and were signed on its behalf by:



JS Richards  
Director

# Miller Environmental Limited

## Notes

(forming part of the accounts)

### 1 Accounting policies

#### *Basis of preparation*

The accounts have been prepared under the historical cost accounting rules and in accordance with applicable accounting standards. The accounts have been prepared on a going concern basis as the parent company has indicated that it will provide continued financial support.

The company is exempt from the requirement of Financial Reporting Standard 1, to prepare a cash flow statement, as it is a wholly owned subsidiary undertaking of The Miller Group Limited and its cash flows are included within the consolidated cash flow statement of that company.

### 2 Remuneration of directors

None of the directors received any remuneration for the current year or the preceding financial year.

### 3 Profit and loss account

During the financial year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently during these years the company made neither a profit nor a loss.

### 4 Creditors: amounts falling due after more than one year

	1994 £	1993 £
Amounts owed to parent undertaking	1,057,229	1,057,229

### 5 Share capital

Authorised, allotted, called up and fully paid 1,000 ordinary shares of £1 each	1,000	1,000
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### 6 Parent undertaking

The company is a wholly owned subsidiary undertaking of The Miller Group Limited. The consolidated accounts of this group may be obtained from the Registrar of Companies, Companies House, 100-102 George Street, Edinburgh EH2 3DJ.