



## **Arma Developments Limited**

Annual report and financial statements

Registered number SC116213

31 March 2009

TUESDAY



\*AFLDMGSH\*

A52

19/01/2010

44

COMPANIES HOUSE

THE PEEL GROUP



## Contents

DIRECTORS' REPORT	1
BALANCE SHEET	2
NOTES TO THE FINANCIAL STATEMENTS	3



## Directors' report

The directors present their report and unaudited financial statements for the year ended 31 March 2009.

### REVIEW OF THE BUSINESS

The company did not trade during the year.

On 26 September 2008, the Company's immediate holding company Glasgow Harbour Limited was demerged from the Peel Holdings Land & Property (UK) Limited (formerly Peel Holdings (Land & Property) Limited) group of companies and is now under ownership of a new holding company Peel Holdings (Glasgow Harbour) Limited, a company incorporated in England. The ultimate holding company remains unchanged.

### DIRECTORS AND DIRECTORS' INTERESTS

The directors of the company during the year were:

T Allison	(resigned 19 October 2009)
N Lees	(appointed 21 December 2007)
P Scott	(resigned 31 March 2009)
A Simpson	(resigned 9 October 2009)
S Underwood	(appointed 9 October 2009)
P Wainscott	
J Whittaker	

Neither of the directors has any beneficial interest in the share capital of the company.

Neither director had, during or at the end of the year, any material interest in any contract of significance in relation to the company's business.

By order of the board



Director

16 Robertson Street  
Glasgow

G2 8DS

11 January 2010



**Balance sheet**  
**at 31 March 2009**

	Note	2009 £000	2008 £000
<b>Current assets</b>			
Amounts due by parent undertaking		531	531
		<u>531</u>	<u>531</u>
<b>Creditors:</b> amounts falling due within one year	2	(4)	(4)
		<u></u>	<u></u>
<b>Total assets less current liabilities</b>		<b>527</b>	<b>527</b>
		<u></u>	<u></u>
<b>Net assets</b>		<b>527</b>	<b>527</b>
		<u></u>	<u></u>
<b>Capital and reserves</b>			
Called up share capital	3	255	255
Profit and loss account		272	272
		<u></u>	<u></u>
<b>Shareholders' funds - equity</b>		<b>527</b>	<b>527</b>
		<u></u>	<u></u>

For the year ended 31 March 2009 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge responsibility for:

- Ensuring the company keeps accounting records which comply with section 221; and
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.



Director

11 January 2010



## Notes to the financial statements

### 1 PROFIT AND LOSS ACCOUNT

The company did not trade during the year and consequently has neither received income nor incurred expenditure.

### 2 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £000	2008 £000
Amounts owed to fellow subsidiary undertaking	4	4
	<u>4</u>	<u>4</u>

### 3 CALLED UP SHARE CAPITAL

	2009 £	2008 £
<b>Authorised</b>		
255,004 ordinary shares of £1 each	255,004	255,004
	<u>255,004</u>	<u>255,004</u>
<b>Issued</b>		
255,004 ordinary shares of £1 each	255,004	255,004
	<u>255,004</u>	<u>255,004</u>

### 4 INTERMEDIATE PARENT UNDERTAKING

On 26 September 2008, the Company's immediate holding company Glasgow Harbour Limited was demerged from the Peel Holdings Land and Property (UK) Limited (formerly Peel Holdings (Land & Property) Limited) group of companies and is now under ownership of a new holding company Peel Holdings (Glasgow Harbour) Limited, a company incorporated in England. The ultimate parent company remains unchanged.

### 5 ULTIMATE PARENT UNDERTAKING

The ultimate holding company in the year ended 31st March 2009 was Tokenhouse Limited, a company incorporated in the Isle of Man. Tokenhouse Limited is controlled by the 1997 Billown Settlement Trust.

The largest group of companies, of which the company is a member, that produces consolidated accounts is Tokenhouse Holdings (IOM) Limited, a company incorporated in the Isle of Man.

The smallest group of companies, of which the company is a member, that produces consolidated accounts, is Glasgow Harbour Limited, a company incorporated in Scotland. Its Group accounts are available from the Company Secretary, Peel Dome, The Trafford Centre, Manchester M17 8PL.