

**Registered Number SC116149**

**Abacus Locksmiths Limited**

**Abbreviated Accounts**

**31 July 2012**

**Abacus Locksmiths Limited**

**Registered Number SC116149**

**Company Information**

**Registered Office:**

13 Fitzroy Place  
Glasgow  
G3 7RW

**Reporting Accountants:**

R A Scott Wheelan & Co.  
Chartered Accountants  
13 Fitzroy Place  
Glasgow  
G3 7RW

**Solicitors:**

Burness (Glasgow)

Abacus Locksmiths Limited

Registered Number SC116149

Balance Sheet as at 31 July 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible	2	0	0
		<u>0</u>	<u>0</u>
<b>Current assets</b>			
Debtors		6,294	8,397
Cash at bank and in hand		1,288	772
Total current assets		<u>7,582</u>	<u>9,169</u>
<b>Creditors: amounts falling due within one year</b>		3,812	(38,570)
<b>Net current assets (liabilities)</b>		11,394	(29,401)
<b>Total assets less current liabilities</b>		<u>11,394</u>	<u>(29,401)</u>
<b>Total net assets (liabilities)</b>		<u>11,394</u>	<u>(29,401)</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		10,394	(30,401)
<b>Shareholders funds</b>		<u>11,394</u>	<u>(29,401)</u>

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- a. For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 October 2012

And signed on their behalf by:

**L P Flanagan, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 July 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Fixtures and fittings	20% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

		Total £
<b>Cost</b>		
At 01 August 2011	-	40,815
At 31 July 2012	-	<u>40,815</u>
<b>Depreciation</b>		
At 01 August 2011	-	40,815
At 31 July 2012	-	<u>40,815</u>
<b>Net Book Value</b>		
At 31 July 2012		0
At 31 July 2011	-	<u>0</u>

3 **Share capital**

2012	2011
£	£

Allotted, called up and fully paid:

1000 Ordinary shares of £1  
each

1,000

1,000