

Company Registration No. SC115250 (Scotland)

**MJD (ACCESS HIRE) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 1999**



SCT S422K00K 0105  
COMPANIES HOUSE 11/10/00

**AUDITORS' REPORT TO MJD (ACCESS HIRE) LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the year ended 31 December 1999 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

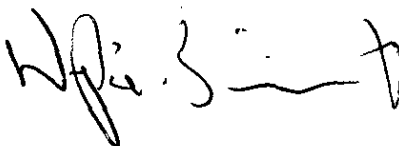
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



**Wylie & Bisset**

11 September 2000

Chartered Accountants  
Registered Auditor

135 Wellington Street  
Glasgow  
G2 2XE

*The Companies Act 1985*

# MJD (ACCESS HIRE) LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 1999

	Notes	1999 £	£	1998 £	£
<b>Fixed assets</b>					
Tangible assets	2		342,859		334,838
<b>Current assets</b>					
Debtors		6,757		108,492	
Cash at bank and in hand		204		-	
		<u>6,961</u>		<u>108,492</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(62,358)</u>		<u>(176,492)</u>	
<b>Net current liabilities</b>			(55,397)		(68,000)
<b>Total assets less current liabilities</b>			<u>287,462</u>		<u>266,838</u>
<b>Creditors: amounts falling due after more than one year</b>			(51,403)		(105,172)
<b>Provisions for liabilities and charges</b>			<u>(27,702)</u>		<u>(27,702)</u>
			<u>208,357</u>		<u>133,964</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			208,355		133,962
<b>Shareholders' funds</b>			<u>208,357</u>		<u>133,964</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 11 September 2000



W Dore  
Director

# MJD (ACCESS HIRE) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 1999

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% Reducing balance
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#### 1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 January 1999	554,919
Additions	66,927
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At 31 December 1999	621,846
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<b>Depreciation</b>	
At 1 January 1999	220,081
Charge for the year	58,906
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At 31 December 1999	278,987
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<b>Net book value</b>	
At 31 December 1999	342,859
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At 31 December 1998	334,838
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	<b>1999 £</b>	<b>1998 £</b>
<b>3 Share capital</b>		
<b>Authorised</b>		
10,000 Ordinary of £ 1 each	10,000	10,000
	<hr/> <hr/>	<hr/> <hr/>
<b>Allotted, called up and fully paid</b>		
2 Ordinary of £ 1 each	2	2
	<hr/> <hr/>	<hr/> <hr/>