Company Registration No. SC115250 (Scotland)

# MJD (ACCESS HIRE) LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2001

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# MJD (ACCESS HIRE) LIMITED

# AUDITORS' REPORT TO MJD (ACCESS HIRE) LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the year ended 31 December 2001 prepared under section 226 of the Companies Act 1985.

#### Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

#### Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

## **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

Wylie & Bisset

21 February 2003

Chartered Accountants
Registered Auditor

135 Wellington Street Glasgow G2 2XE

# MJD (ACCESS HIRE) LIMITED

# ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2001

		20	2001		2000	
	Notes	£	£	£	£	
Fixed assets						
Tangible assets	2		-		306,859	
Current assets						
Debtors		208,947		160,388		
		208,947		160,388		
Creditors: amounts falling due within one year				(227,208)		
Net current assets/(liabilities)			208,947		(66,820)	
Total assets less current liabilities			208,947		240,039	
Provisions for liabilities and charges					(31,092)	
			208,947		208,947	
Capital and reserves						
Called up share capital	3		2		2	
Profit and loss account			208,945		208,945	
Shareholders' funds			208,947		208,947	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 21 February 2003

W Dore Director

# **MJD (ACCESS HIRE) LIMITED**

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2001

## 1 Accounting policies

## 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

# 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery

15% Reducing balance

Tangible

## 2 Fixed assets

			assets £
	Cost		
	At 1 January 2001		639,998
	Disposals		(639,998)
	At 31 December 2001		
	Depreciation		
	At 1 January 2001		333,139
	On disposals		(333,139)
	At 31 December 2001		-
	Net book value		
	At 31 December 2001		-
	7.101.200		
	At 31 December 2000		306,859
3	Share capital	2001	2000
		£	£
	Authorised		
	10,000 Ordinary of £ 1 each	10,000	10,000
		<u> </u>	*
	Allotted, called up and fully paid		
	2 Ordinary of £ 1 each	2	2
		<del></del>	