KEGISTRAR

Company Registration No. SC115250 (Scotland)

MJD (ACCESS HIRE) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2000





COMPANIES HOUSE

0012 31/10/01

Wylie & Bisset CHARTERED ACCOUNTANTS

MJD (ACCESS HIRE) LIMITED

AUDITORS' REPORT TO MJD (ACCESS HIRE) LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the year ended 31 December 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

Wylie & Bisset

Chartered Accountants Registered Auditor 30 October 2001

135 Wellington Street Glasgow

G2 2XE

MJD (ACCESS HIRE) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2000

		200	2000		1999	
	Notes	£	£	£	£	
Fixed assets						
Tangible assets	2		306,859		342,859	
Current assets						
Debtors		160,388		6,757		
Cash at bank and in hand		•		204		
		160,388		6,961		
Creditors: amounts falling due within one year		(227,208)		(62,358)		
Net current liabilities			(66,820)		(55,397)	
Total assets less current liabilities			240,039		287,462	
Creditors: amounts falling due after more than one year			-		(51,403)	
Provisions for liabilities and charges			(31,092)		(27,702)	
			208,947		208,357	
Canital and reconce						
Capital and reserves Called up share capital	3		2		2	
Profit and loss account	J		208,945		208,355	
Shareholders' funds			208,947		208,357	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 30 October 2001

W Dore Director

MJD (ACCESS HIRE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery

15% Reducing balance

2 Fixed assets

_			Tangible assets £
	Cost		~
	At 1 January 2000		621,846
÷	Additions		18,152
	At 31 December 2000		639,998
	Depreciation		<u></u>
	At 1 January 2000		278,987
	Charge for the year		54,152
	At 31 December 2000		333,139
	Net book value		
	At 31 December 2000		306,859
	At 31 December 1999		342,859
3	Share capital	2000	1999
	Authorised	£	£
		10,000	10,000
	10,000 Ordinary of £ 1 each	====	
	Allotted, called up and fully paid		
	2 Ordinary of £ 1 each	2	2
		<u> </u>	