

**Abbreviated Unaudited Accounts for the Year Ended 30 June 2007**

**for**

**Acrenote Limited**

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COMPANIES HOUSE

**Acrenote Limited**

**Company Information  
for the Year Ended 30 June 2007**

**DIRECTORS:** John Miller  
Richard W Hunter

**SECRETARY:** John Miller

**REGISTERED OFFICE:** 35 Battery Park Avenue  
The Waterfront  
Greenock  
Renfrewshire  
PA16 7UA

**REGISTERED NUMBER:** 115174 (Scotland)

**ACCOUNTANTS:** Stevenson & Kyles  
Chartered Accountants  
25 Sandyford Place  
Glasgow  
G3 7NG

**Acrenote Limited**

**Abbreviated Balance Sheet  
30 June 2007**

	Notes	2007 £	£	2006 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		935		1,167
<b>CURRENT ASSETS</b>					
Investments		120,000		90,000	
Cash at bank		8,413		39,158	
		<u>128,413</u>		<u>129,158</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>1,015</u>		<u>1,797</u>	
<b>NET CURRENT ASSETS</b>			<u>127,398</u>		<u>127,361</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>128,333</u>		<u>128,528</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>281</u>		<u>188</u>
<b>NET ASSETS</b>			<u><u>128,052</u></u>		<u><u>128,340</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>127,952</u>		<u>128,240</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>128,052</u></u>		<u><u>128,340</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

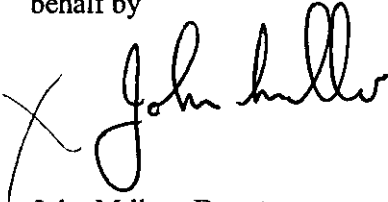
The notes form part of these abbreviated accounts

**Acrenote Limited**

**Abbreviated Balance Sheet continued**  
**30 June 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 7 March 2008 and were signed on its behalf by

  
John Miller Director

The notes form part of these abbreviated accounts

# Acrenote Limited

## Notes to the Abbreviated Accounts for the Year Ended 30 June 2007

### 1 ACCOUNTING POLICIES

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Equipment 20% on reducing balance

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 July 2006	
and 30 June 2007	6,841
<b>DEPRECIATION</b>	
At 1 July 2006	5,674
Charge for year	232
	5,906
At 30 June 2007	
<b>NET BOOK VALUE</b>	
At 30 June 2007	935
At 30 June 2006	1,167

### 3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid				
Number	Class	Nominal value	2007	2006
		£1	£	£
100	Ordinary		100	100