



Financial Statements Aberdeen Car Auctions Limited

For the Year Ended 31 October 2007



Company No. SC114626

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Report of the directors

The directors present their annual report together with the unaudited financial statements of the company for the year ended 31 October 2007. The company is dormant and has not traded during the year.

Directors

The directors who served the company during the year were as follows

D Flynn
A Anderson
M Rijkse
R Anderson
M Stewart
N Richards

R Anderson was appointed as a director on 25 April 2007
M Rijkse was appointed as a director on 25 April 2007
M Stewart was appointed as a director on 25 April 2007
N Richards was appointed as a director on 25 April 2007

D Flynn retired as a director on 25 April 2007
A Anderson retired as a director on 25 April 2007

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

BY ORDER OF THE BOARD



M Gordon
Secretary

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25/7/08



Report of the accountants to the directors of Aberdeen Car Auctions Limited

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 October 2007, set out on pages 5 to 6

You consider that the company is exempt from an audit under the Companies Act 1985

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

GRANT THORNTON UK LLP
CHARTERED ACCOUNTANTS

Grant Thornton UK LLP
2517108

Balance sheet

	Note	2007 £	2006 £
Current assets			
Debtors	2	1,061,144	1,061,144
Total assets		<u>1,061,144</u>	<u>1,061,144</u>
Capital and reserves			
Called up equity share capital	3	100	100
Profit and loss account		1,061,044	1,061,044
Shareholders' funds		<u>1,061,144</u>	<u>1,061,144</u>

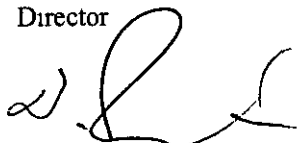
Statements:

- (a) For the year ended 31 October 2007 the company was entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985
- (b) Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring the company keeps accounting records in accordance with Section 221, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

These financial statements were approved by the directors and authorised for issue on 25/7/08, and are signed on their behalf by

N Richards
Director



1 Accounting policies

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2005)

The company was dormant (within the meaning of Section 249AA of the Companies Act 1985) throughout the year ended 31 October 2007. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2 Debtors

	2007 £	2006 £
Amounts owed by group undertakings	<u>1,061,144</u>	<u>1,061,144</u>

3 Share capital

Authorised share capital

	2007 £	2006 £
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid

	2007 No	£	2006 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4 Control

The company is a wholly owned subsidiary of Scottish Motor Auctions Limited. The ultimate parent company is Scottish Motor Auctions (Holdings) Limited, a company registered in Scotland.

5 Related parties

Transactions with related parties are not disclosed as the company has taken advantage of the exemption under Financial Reporting Standard No 8.