

**A & E Marketing (Electronics) Limited**

**Abbreviated Accounts**

**For The Year Ended 31 December 2010**

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# A & E MARKETING (ELECTRONICS) LIMITED

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# A & E MARKETING (ELECTRONICS) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2010

Notes	2010		2009	
	£	£	£	£
<b>Current assets</b>				
Stocks	8,556		5,578	
Debtors	99,959		108,351	
Cash at bank and in hand	51,457		42,638	
	<u>159,972</u>		<u>156,567</u>	
<b>Creditors: amounts falling due within one year</b>	<u>(103,480)</u>		<u>(70,354)</u>	
<b>Total assets less current liabilities</b>		<u>56,492</u>		<u>86,213</u>
<b>Capital and reserves</b>				
Called up share capital	2	1,003		1,003
Profit and loss account		55,489		85,210
<b>Shareholders' funds</b>		<u>56,492</u>		<u>86,213</u>

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 10/05/2011.....

A T C Hewson  
Director

Company Registration No. SC114019

# A & E MARKETING (ELECTRONICS) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

### 2 Share capital

	2010	2009
	£	£
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
3 Non-voting ordinary shares of £1 each	3	3
	<u>1,003</u>	<u>1,003</u>

### 3 Transactions with directors

During the year the company advanced the directors, Adrian and Michelle Hewson, a total of £66,187 and they repaid a total of £60,000. At the year end the company was due the directors £10,807. There are no fixed repayment terms and this loan is interest free.

### 4 Ultimate parent company

The company's parent and ultimate parent company is A & E Marketing Limited, a company registered in Scotland.