

**A & E MARKETING (ELECTRONICS) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2008**

WEDNESDAY



\*SNJ1M7OG\*

SCT

25/02/2009

1206

COMPANIES HOUSE

# A & E MARKETING (ELECTRONICS) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible assets	2		-		21,677
<b>Current assets</b>					
Stocks		28,080		32,690	
Debtors		101,017		56,408	
Cash at bank and in hand		7,925		29,617	
		<u>137,022</u>		<u>118,715</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(62,835)</u>		<u>(100,081)</u>	
<b>Net current assets</b>			74,187		18,634
<b>Total assets less current liabilities</b>			<u>74,187</u>		<u>40,311</u>
<b>Creditors: amounts falling due after more than one year</b>			-		(3,111)
			<u>74,187</u>		<u>37,200</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,003		1,003
Profit and loss account			73,184		36,197
<b>Shareholders' funds</b>			<u>74,187</u>		<u>37,200</u>

# **A & E MARKETING (ELECTRONICS) LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 DECEMBER 2008**

---

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 18 February 2009



A T C Hewson  
Director

# A & E MARKETING (ELECTRONICS) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Motor vehicles

#### 1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 January 2008	23,903
Disposals	(23,903)
At 31 December 2008	-
<b>Depreciation</b>	
At 1 January 2008	2,226
On disposals	(2,226)
At 31 December 2008	-
<b>Net book value</b>	
At 31 December 2008	-
At 31 December 2007	21,677

# A & E MARKETING (ELECTRONICS) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2008

3	Share capital	2008 £	2007 £
	<b>Authorised</b>		
	1,000 Ordinary shares of £1 each	1,000	1,000
	3 Non - voting ordinary shares of £1 each	3	3
		<u>1,003</u>	<u>1,003</u>
	<b>Allotted, called up and fully paid</b>		
	1,000 Ordinary shares of £1 each	1,000	1,000
	3 Non - voting ordinary shares of £1 each	3	3
		<u>1,003</u>	<u>1,003</u>

#### 4 Transactions with directors

The Director's Loan account is interest free and there are no formal repayment terms. The balance of the loan at 31 December 2008 amounted to £Nil. The maximum outstanding during the year was £48,416