

# Deeside Herald Limited

Annual report  
for the year ended 30 September 1998

Registered no: 113763

*IAM.*



**Deeside Herald Limited**

**Annual report  
for the year ended 30 September 1998**

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# Deeside Herald Limited

## Directors' report for the year ended 30 September 1998

The directors submit their report and accounts of the company for the year ended 30 September 1998.

### Review of the business

The company was incorporated on 4 October 1988 and has not traded since incorporation.

### Directors' responsibilities for the preparation of financial statements

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:-

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

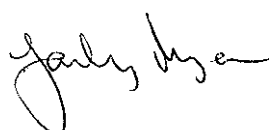
### Directors and their interests

The directors who held office during the year, together with their interests in the shares of the company were as follows:-

	1998	1997
<b>Ordinary shares of £1 each</b>		
I S Wallace (as nominee for Angus County Press Ltd)	1	1
I S Wallace	-	-
Mrs G M Wallace	-	-

In preparing this report, the directors have taken advantage of the exemptions available to small companies.

By order of the board



Miss J M Ryan  
Secretary  
21 April 1999

**Deeside Herald Limited****Accountants' report  
on the unaudited accounts to the directors of Deeside Herald Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 September 1998, set out on pages 3 to 4, and you consider that the company is exempt both from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

*Reeves & Neylan*  
**Reeves & Neylan**

**Chartered Accountants**

Forfar

22 April 1999

# Deeside Herald Limited

## Balance sheet at 30 September 1998

	Note	1998 £	1997 £
Called up share capital not paid		100	100
Creditors: amounts falling due within one year	2	(531)	(531)
		<u>(431)</u>	<u>(431)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(531)	(531)
		<u>(431)</u>	<u>(431)</u>

The directors have taken advantage of the exemption conferred by S249A(1) not to have these accounts audited and confirm that no notice has been deposited under S249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:-

- i The company keeps accounting records which comply with s221 of the Companies Act 1985, and
- ii The accounts give a true and fair view of the state of the affairs of the company as at 30 September 1998 and of its profit or loss for the year then ended in accordance with the requirements of S226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

In preparing these financial statements, the company has taken advantage of the exemptions applicable to small companies under section 247 of the Companies Act 1985.

The directors confirm that the company was dormant throughout the financial year (section 250(4)(c) Companies Act 1985).

The financial statements were approved by the board of directors on 21 April 1999 and signed on their behalf by:-



**I S Wallace**  
Director

# Deeside Herald Limited

## Notes to the financial statements for the year ended 30 September 1997

### 1 Accounting policies

#### a) Accounting convention

The accounts have been prepared under the historical cost convention.

### 2 Creditors: amounts falling due within one year

	1998 £	1997 £
Current account - Angus County Press Limited	<u>531</u>	<u>531</u>

### 3 Called up share capital

	1998 £	1997 £
<b>Authorised</b>		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Issued</b>		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

### 4 Shareholders' funds

	1998 £	1997 £
As at 30 September 1997 and 1998	<u>(431)</u>	<u>(431)</u>

### 5 Ultimate holding company

The company is a wholly owned subsidiary undertaking of Angus County Press Limited, which is registered in Scotland.