Abbreviated Financial Statements for the Year Ended 29 February 2000

<u>for</u>

Broom Estates Limited

SCT SESOGWLJ 0186

COMPANIES HOUSE

20/12/00

Abbreviated Balance Sheet 29 February 2000

28.2.99				29.2.00	
£	£		Notes	£	£
	96,445	FIXED ASSETS: Tangible assets	2		96,371
10		CURRENT ASSETS: Cash at bank		10	
6,469		CREDITORS:Amounts falling due within one year	3	6,361	
	(6,459)	NET CURRENT LIABILITIES:			(6,351)
	89,986	TOTAL ASSETS LESS CURREN	IT		90,020
	80,000	CREDITORS: Amounts falling due after more than one year	3		80,000
	£9,986				£10,020
	2 9,984	CAPITAL AND RESERVES: Called up share capital Profit and loss account	4		2 10,018
	£9,986	SHAREHOLDERS' FUNDS:			£10,020

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 29 February 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet 29 February 2000

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

- DIRECTOR

Approved by the Board on\5\(\(\text{(1)}\)

Notes to the Abbreviated Financial Statements for the Year Ended 29 February 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 25% on reducing balance

2. TANGIBLE FIXED ASSETS

	Total
	£
COST: At 1 March 1999	
and 29 February 2000	97,565
DEPRECIATION:	
At 1 March 1999	1,120
Charge for year	74
At 29 February 2000	1,194
NET BOOK VALUE:	
At 29 February 2000	96,371
At 28 February 1999	96,445
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3. CREDITORS

The following secured debts are included within creditors:

	29.2.00	28.2.99
	£	£
Bank loans	82,808	82,179
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Notes to the Abbreviated Financial Statements for the Year Ended 29 February 2000

4. CALLED UP SHARE CAPITAL

Authorised:	:			
Number:	Class:	Nominal	29.2.00	28.2.99
100	Ordinary	value: £1	£ 100 ===	£ 100 ===
Allotted, iss	sued and fully paid:			
Number:	Class:	Nominal	29.2.00	28,2.99
		value:	£	£
2	Ordinary	£1	2	2
			==	==

Report of the Accountants to the Directors of Broom Estates Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages three to eight) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 29 February 2000 set out on pages one to four and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

McLellan Harris & Co. Chartered Accountants 19 Waterloo Street Glasgow G2 6AY

18-12-00

Dated: