

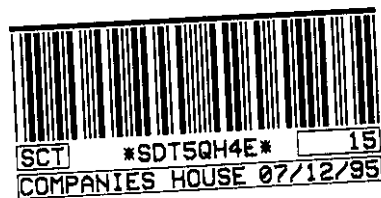
BROOM ESTATES LTD

COMPANY NO:  
SC113384

ABBREVIATED FINANCIAL STATEMENTS  
YEAR ENDED 28 FEBRUARY 1995

MCLELLAN HARRIS & CO.  
CHARTERED ACCOUNTANTS  
GLASGOW

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ACCOUNTANTS REPORT TO THE DIRECTORS OF  
BROOM ESTATES LTD  
YEAR ENDED 28 FEBRUARY 1995

We reported to the members of Broom Estates Limited on the full financial statements for the year ended 28 February 1995, and our accountants report was as follows.

"As described on page 1, we are responsible for the preparation of the accounts, and we consider that the company is exempt from an audit. In accordance with your instructions, and in order to assist you to fulfil your responsibilities, we have prepared the accounts on pages 3 to 9 from the accounting records and from information and explanations supplied to us. We have not carried out an audit."

*McLellan Harris & Co. 26*

McLellan Harris & Co.  
Chartered Accountants

19 Waterloo Street  
Glasgow, G2 6AY

DATE: 1/12/95

**BROOM ESTATES LTD**  
**BALANCE SHEET**  
**AS AT 28 FEBRUARY 1995**

	NOTES	1995		1994	
		£	£	£	£
<b>FIXED ASSETS</b>	1		100211		96147
<b>CURRENT ASSETS</b>					
Tax Receivable			900		-
Cash at Bank and In Hand			2534		2482
			<u>3434</u>		<u>2482</u>
<b>CREDITORS - Amounts falling due within 1 year</b>	2		16621		14156
Net Current Liabilities			<u>(13187)</u>		<u>(11674)</u>
Total Assets less Current Liabilities			<u>87024</u>		<u>84473</u>
<b>CREDITORS - Amounts falling due after more than 1 year</b>	3		84626		69130
			<u>2398</u>		<u>15343</u>
<b>CAPITAL &amp; RESERVES</b>					
Called Up Share Capital	5		2		2
Profit & Loss Account			2396		15341
			<u>2398</u>		<u>15343</u>

Approved by the Board on: 1/12/95

The Directors:

1. Confirm that for the year ended 28.02.95, the company was entitled to the exemption under subsection (1) of section 249A; and
2. confirm that no notice requiring an audit had been deposited under subsection (2) of S249B in relation to the accounts of the financial year; and
3. acknowledge their responsibility for:-
  - a. ensuring that the company keeps accounting records which comply with section 221; and
  - b. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts so far as applicable to the company.

In preparing these financial statements, we have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. We have done so on the grounds that, in our opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.



C.J. Whitelaw  
DIRECTOR

**BROOM ESTATES LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 28 FEBRUARY 1995**

1.	<b><u>Fixed Assets</u></b>	<b><u>FREEHOLD PROPERTY</u></b>	<b><u>MOTOR VEHICLE</u></b>	<b><u>FIXTURES &amp; FITTINGS</u></b>	<b><u>TOTAL</u></b>
		£	£	£	£
	<b><u>COST</u></b>				
	As at 01.03.94	96147	-	-	96147
	Additions	-	4000	1418	5418
	As at 28.02.95	96147	4000	1418	101565
	<b><u>ACCUMULATED DEPRECIATION</u></b>				
	As at 01.03.94	-	-	-	-
	Charge for Year	-	1000	354	1354
	As at 28.02.95	-	1000	354	1354
	<b><u>NET BOOK VALUE</u></b>				
	As at 28.02.95	96147	3000	1064	100211
	As at 01.03.95	96147	-	-	96147

2.	<b><u>Creditors: Amounts Falling Due Within One Year</u></b>	<b><u>1995</u></b>	<b><u>1994</u></b>
		£	£
	Bank Loans & Overdrafts (see note 12)	12131	9756
	Directors Current Accounts	40	1003
	Taxation	4450	947
	Accrued Expenses	-	2450
		<u>16621</u>	<u>14156</u>

3.	<b><u>Creditors: Amounts Falling Due After More Than One Year</u></b>	<b><u>1995</u></b>	<b><u>1994</u></b>
		£	£
	Bank Loans (see note 12)	<u>84626</u>	<u>69130</u>

**BROOM ESTATES LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**(Continued)**  
**YEAR ENDED 28 FEBRUARY 1995**

4.	<b><u>Loans &amp; Overdrafts</u></b>	<b><u>1995</u></b>	<b><u>1994</u></b>
	The aggregate amount of loans and overdrafts was as follows:-	£	£
	<u>Amounts falling due within 1 year:</u>		
	Bank Loans Repayable - within 5 years	-	-
	Bank Loans Repayable - after 5 years	12131	9756
		<u>12131</u>	<u>9756</u>
	<u>Amounts falling due after more than 1 year:</u>		
	Bank Loans Repayable - within 5 years	60655	48780
	Bank Loans Repayable - after 5 years	23971	20350
		<u>84626</u>	<u>69130</u>
	Aggregate Amounts	<u>96757</u>	<u>78886</u>

The bank loans are repayable in monthly instalments over a 15 year period commencing October 1992. Interest is payable at 2.5% above base, subject to a minimum base rate of 8%.

Security - The bank loans are secured by a standard security over the company's investment property.

5.	<b><u>Called Up Share Capital</u></b>	<b><u>1995</u></b>	<b><u>1994</u></b>
		£	£
	Authorised:		
	100 - Ordinary Shares @ £1 each	100	100
		<u>          </u>	<u>          </u>
	Allotted, Issued & Fully Paid:		
	2 - Ordinary Shares @ £1 each	2	2
		<u>          </u>	<u>          </u>