

Abbreviated Unaudited Accounts for the Year Ended 31 March 2010

for

Broom Estates Ltd.

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07/10/2010

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COMPANIES HOUSE

Broom Estates Ltd. (Registered number: SC113384)

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for the Year Ended 31 March 2010

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Broom Estates Ltd.

Company Information
for the Year Ended 31 March 2010

DIRECTORS:

C J Whitelaw
Mrs L J Whitelaw

SECRETARY:

Mrs L J Whitelaw

REGISTERED OFFICE:

McLellan Harris & Co.
19 Waterloo Street
Glasgow
G2 6AY

REGISTERED NUMBER:

SC113384 (Scotland)

ACCOUNTANTS:

McLellan Harris & Co.
Chartered Accountants
19 Waterloo Street
Glasgow
G2 6AY

Abbreviated Balance Sheet
31 March 2010

	Notes	31.3.10 £	31.3.09 £
FIXED ASSETS			
Tangible assets	2	-	250,830
Investments	3	2	2
		<u>2</u>	<u>250,832</u>
CURRENT ASSETS			
Debtors		635,896	803
Cash at bank		275,672	688,458
		<u>911,568</u>	<u>689,261</u>
CREDITORS			
Amounts falling due within one year		(778,377)	(49,151)
NET CURRENT ASSETS		<u>133,191</u>	<u>640,110</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		133,193	890,942
CREDITORS			
Amounts falling due after more than one year		-	(650,000)
NET ASSETS		<u>133,193</u>	<u>240,942</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		133,191	240,940
SHAREHOLDERS' FUNDS		<u>133,193</u>	<u>240,942</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

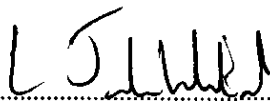
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Broom Estates Ltd. (Registered number: SC113384)

Abbreviated Balance Sheet - continued
31 March 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29/9/10 and were signed on its behalf by:


Director
(L J WILLEM)

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2010

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced rental income excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on cost

No depreciation is provided on freehold property. It is the company's practice to maintain property in a continual state of sound repair. Accordingly the Directors consider that the lives of these assets are so long and residual values (based on prices prevailing at the time of acquisition) are so high, that their depreciation is insignificant. Any permanent diminution in the value of property will be charged to the profit and loss account as appropriate.

Consolidation

i) The company has claimed exemption under section 398 of the Companies Act 2006 from the preparation of group accounts on the grounds that the group is small/medium sized.

ii) The accounts present information about the parent company Broom Estates Limited as an individual undertaking and not about its group.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2009	257,635
Disposals	(257,635)
	<hr/>
At 31 March 2010	-
	<hr/>
DEPRECIATION	
At 1 April 2009	6,805
Eliminated on disposal	(6,805)
	<hr/>
At 31 March 2010	-
	<hr/>
NET BOOK VALUE	
At 31 March 2010	-
	<hr/>
At 31 March 2009	250,830
	<hr/>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2010

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 April 2009	
and 31 March 2010	2
	<hr/>
NET BOOK VALUE	
At 31 March 2010	2
	<hr/>
At 31 March 2009	2
	<hr/>

The company's investments at the balance sheet date in the share capital of companies include the following:

Broom Estates (Bothwell) Limited

Nature of business: Property investment and management

	% holding	31.3.10	31.3.09
Class of shares:			
Ordinary	100.00		
		£	£
Aggregate capital and reserves		76,676	(2,976)
Profit for the year/period		79,652	20,475
		<hr/>	<hr/>

Broom Estates (Bothwell) Limited was formerly Broom Estates (Investments) Limited

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.10	31.3.09
		£1	£	£
2	Ordinary		2	2
			<hr/>	<hr/>

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Broom Estates Ltd.

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

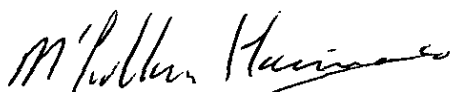
In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company for the year ended 31 March 2010 on pages three to nine from the accounting records and information and explanations supplied to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



McLellan Harris & Co.
Chartered Accountants
19 Waterloo Street
Glasgow
G2 6AY

Date: 29/9/10