

BROOM ESTATES LTD

COMPANY NO:  
SC113384

ABBREVIATED FINANCIAL STATEMENTS  
YEAR ENDED 28 FEBRUARY 1998

McLELLAN HARRIS & CO.  
CHARTERED ACCOUNTANTS  
GLASGOW

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**BROOM ESTATES LTD**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 28 FEBRUARY 1997**

	<u>1998</u>		<u>1997</u>	
	£	£	£	£
<b>FIXED ASSETS</b>		96545		96745
<b>CURRENT ASSETS</b>				
Cash at Bank and In Hand	7735		10	
<b>CREDITORS - Amounts</b>				
falling due within 1 year	20930		19839	
Net Current Liabilities		(13195)		19829
Total Assets less				
Current Liabilities		83350		76916
<b>CREDITORS - Amounts falling</b>				
due after more than 1 year		71235		75933
		12115		983
<b>CAPITAL &amp; RESERVES</b>				
Called Up Share Capital		2		2
Profit & Loss Account		12113		981
		12115		983

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 28 February 1998.


No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
 .....  
**L.J. Whitelaw**  
**DIRECTOR**

Approved by the Board on: 20/12/98

**BROOM ESTATES LTD**  
**ABBREVIATED NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 28 FEBRUARY 1998**

1.	<b><u>Fixed Assets</u></b>	<b><u>FREEHOLD PROPERTY</u></b> £	<b><u>FIXTURES &amp; FITTINGS</u></b> £	<b><u>TOTAL</u></b> £
	<u>COST</u>			
	As at 01.03.97 and 28.02.98	96147	1418	97565
	<u>ACCUMULATED DEPRECIATION</u>			
	As at 01.03.97	-	820	820
	Charge for Year	-	200	200
	As at 28.02.98	-	1020	620
	<u>NET BOOK VALUE</u>			
	As at 28.02.98	96147	398	96545
	As at 01.03.97	96147	598	96745
2.	<b><u>Creditors: Amounts Falling Due Within One Year</u></b>	<b><u>1998</u></b> £	<b><u>1997</u></b> £	
	Bank Loans & Overdrafts	13321	15062	
	Directors Current Accounts	-	40	
	Taxation	3802	1965	
	Accruals & Deferred Income	3807	2772	
		<u>20930</u>	<u>19839</u>	
3.	<b><u>Creditors: Amounts Falling Due After More Than One Year</u></b>	<b><u>1998</u></b> £	<b><u>1997</u></b> £	
	Bank Loans	<u>71235</u>	<u>75933</u>	

BROOM ESTATES LTD  
ABBREVIATED NOTES TO THE FINANCIAL STATEMENTS  
(Continued)  
YEAR ENDED 28 FEBRUARY 1998

4. Loans & Overdrafts

The bank loans are repayable in monthly instalments over a 15 year period commencing October 1992. Interest is payable at 2.5% above base, subject to a minimum base rate of 8%.

Security - The bank loans are secured by a standard security over the company's investment property.

5. <u>Called Up Share Capital</u>	<u>1998</u>	<u>1997</u>
	£	£
Authorised:		
100 - Ordinary Shares @ £1 each	100	100
	_____	_____
Allotted, Issued & Fully Paid:		
2 - Ordinary Shares @ £1 each	2	2
	_____	_____

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
BROOM ESTATES LTD  
YEAR ENDED 28 FEBRUARY 1998

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements from which the abbreviated financial statements (set out on pages one to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 1998 set out on pages two to eight and you consider that the company is exempt from an audit in accordance with section 249A of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

*McLellan Harris & Co.*

McLellan Harris & Co.  
Chartered Accountants,  
19 Waterloo Street  
Glasgow,  
G2 6AY

Dated: 23/12/98