

Abbreviated Accounts
for the Year Ended 31 March 2016
for
Abercorn Builders Limited

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for the Year Ended 31 March 2016

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Abercorn Builders Limited

Company Information
for the Year Ended 31 March 2016

DIRECTOR: G Walker

REGISTERED OFFICE: 121 Moffat Street
New Gorbals
Glasgow
G5 0ND

REGISTERED NUMBER: SC113378 (Scotland)

ACCOUNTANTS: Richard G Beattie & Co
Chartered Accountants
121 Moffat Street
Glasgow
G5 0ND

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		14,118		31,453
CURRENT ASSETS					
Stocks		42,729		88,789	
Debtors	3	191,156		152,213	
Cash at bank and in hand		<u>15,163</u>		<u>160</u>	
		249,048		241,162	
CREDITORS					
Amounts falling due within one year		<u>237,391</u>		<u>245,337</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>11,657</u>		<u>(4,175)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			25,775		27,278
CREDITORS					
Amounts falling due after more than one year					<u>7,223</u>
NET ASSETS			<u>25,775</u>		<u>20,055</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>25,675</u>		<u>19,955</u>
SHAREHOLDERS' FUNDS			<u>25,775</u>		<u>20,055</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abercorn Builders Limited (Registered number: SC113378)

Abbreviated Balance Sheet - continued

31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 December 2016 and were signed by:

G Walker - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 10% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	194,134
Disposals	(10,125)
At 31 March 2016	<u>184,009</u>
DEPRECIATION	
At 1 April 2015	162,681
Charge for year	17,015
Eliminated on disposal	(9,805)
At 31 March 2016	<u>169,891</u>
NET BOOK VALUE	
At 31 March 2016	<u>14,118</u>
At 31 March 2015	<u>31,453</u>

3. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 0 (31.3.15 - £ (282))

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.