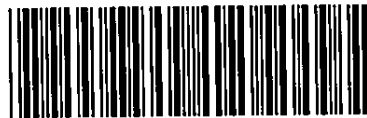


Abbreviated Accounts  
for the Year Ended 31 March 2012  
for  
Abercorn Builders Limited



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COMPANIES HOUSE

Abercorn Builders Limited

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for the Year Ended 31 March 2012

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Abercorn Builders Limited

Company Information  
for the Year Ended 31 March 2012

**DIRECTOR:** G Walker

**SECRETARY:** Mrs R Walker

**REGISTERED OFFICE:** 121 Moffat Street  
New Gorbals  
Glasgow  
G5 0ND

**REGISTERED NUMBER:** SC113378 (Scotland)

**ACCOUNTANTS:** Richard G Beattie & Co  
Chartered Accountants  
121 Moffat Street  
Glasgow  
G5 0ND

Abercorn Builders Limited

Abbreviated Balance Sheet  
31 March 2012

|  | Notes | 31.3.12<br>£   | £              | 31.3.11<br>£   | £              |
|--|-------|----------------|----------------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |                |                |
| Tangible assets                              | 2     |                | 38,802         |                | 35,494         |
| <b>CURRENT ASSETS</b>                        |       |                |                |                |                |
| Stocks                                       |       | 135,270        |                | 23,815         |                |
| Debtors                                      |       | 124,635        |                | 192,859        |                |
| Cash at bank and in hand                     |       | 97,452         |                | 157,665        |                |
|  |       | <u>357,357</u> |                | <u>374,339</u> |                |
| <b>CREDITORS</b>                             |       |                |                |                |                |
| Amounts falling due within one year          |       | <u>294,157</u> |                | <u>227,512</u> |                |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>63,200</u>  |                | <u>146,827</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <u>102,002</u> |                | <u>182,321</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |                |                |
| Called up share capital                      | 3     |                | 100            |                | 100            |
| Profit and loss account                      |       |                | <u>101,902</u> |                | <u>182,221</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>102,002</u> |                | <u>182,321</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

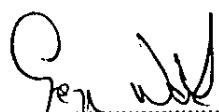
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26.12.12 and were signed by:

  
.....  
G Walker - Director

The notes form part of these abbreviated accounts

## Abercorn Builders Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Fixtures and fittings | - 25% on reducing balance |
| Motor vehicles        | - 25% on reducing balance |
| Computer equipment    | - 25% on reducing balance |

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

#### 2. TANGIBLE FIXED ASSETS

|                       | Total<br>£ |
|-----------------------|------------|
| <b>COST</b>           |            |
| At 1 April 2011       | 171,452    |
| Additions             | 13,650     |
|                       | <hr/>      |
| At 31 March 2012      | 185,102    |
|                       | <hr/>      |
| <b>DEPRECIATION</b>   |            |
| At 1 April 2011       | 135,958    |
| Charge for year       | 10,342     |
|                       | <hr/>      |
| At 31 March 2012      | 146,300    |
|                       | <hr/>      |
| <b>NET BOOK VALUE</b> |            |
| At 31 March 2012      | 38,802     |
|                       | <hr/>      |
| At 31 March 2011      | 35,494     |
|                       | <hr/>      |

#### 3. CALLED UP SHARE CAPITAL

|                                  |          |                   |              |              |
|----------------------------------|----------|-------------------|--------------|--------------|
| Allotted, issued and fully paid: |          |                   |              |              |
| Number:                          | Class:   | Nominal<br>value: | 31.3.12<br>£ | 31.3.11<br>£ |
| 100                              | Ordinary | £1                | 100          | 100          |
|                                  |          |                   | <hr/>        | <hr/>        |