

Abbreviated Accounts
for the Year Ended 31 March 2008
for
Abercorn Builders Limited

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Abercorn Builders Limited

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for the Year Ended 31 March 2008

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Abercorn Builders Limited

Company Information
for the Year Ended 31 March 2008

DIRECTOR: G Walker

SECRETARY: Mrs R Walker

REGISTERED OFFICE: 63 Carlton Place
Glasgow
G5 9TW

REGISTERED NUMBER: SC113378 (Scotland)

ACCOUNTANTS: Richard G Beattie & Co
Chartered Accountants
63 Carlton Place
Glasgow
G5 9TR

Abercorn Builders Limited

Abbreviated Balance Sheet

31 March 2008

	Notes	31.3.08 £	£	31.3.07 £	£
FIXED ASSETS					
Tangible assets	2		65,702		81,280
CURRENT ASSETS					
Stocks		23,665		44,625	
Debtors		214,651		204,258	
Cash at bank and in hand		108,442		100	
		<u>346,758</u>		<u>248,983</u>	
CREDITORS					
Amounts falling due within one year		<u>234,165</u>		<u>185,012</u>	
NET CURRENT ASSETS			<u>112,593</u>		<u>63,971</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			178,295		145,251
CREDITORS					
Amounts falling due after more than one year			<u>1,842</u>		<u>9,211</u>
NET ASSETS			<u><u>176,453</u></u>		<u><u>136,040</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>176,353</u>		<u>135,940</u>
SHAREHOLDERS' FUNDS			<u><u>176,453</u></u>		<u><u>136,040</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

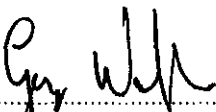
Abercorn Builders Limited

Abbreviated Balance Sheet - continued

31 March 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on^{28.1.09}..... and were signed by:


.....
G Walker - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	205,004
Disposals	(14,952)
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At 31 March 2008	190,052
DEPRECIATION	
At 1 April 2007	123,724
Charge for year	15,578
Eliminated on disposal	(14,952)
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At 31 March 2008	124,350
NET BOOK VALUE	
At 31 March 2008	65,702
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At 31 March 2007	81,280
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Abercorn Builders Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2008

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.08 £	31.3.07 £
100	Ordinary	£1	<u>100</u>	<u>100</u>