

**Abbreviated Accounts**  
**for the Year Ended 11 November 2003**  
**for**  
**Birchgrove Properties (Glasgow) Limited**



**Birchgrove Properties (Glasgow) Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 11 November 2003**

	<b>Page</b>
<b><i>Company Information</i></b>	<b>1</b>
<b>Report of the Independent Auditors on the Abbreviated Accounts</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Birchgrove Properties (Glasgow) Limited**

**Company Information  
for the Year Ended 11 November 2003**

**DIRECTORS:**

J P Beresford  
W Beresford  
O D Black

**SECRETARY:**

W Beresford

**REGISTERED OFFICE:**

2 Carment Drive  
Shawlands  
Glasgow  
G41 3DR

**REGISTERED NUMBER:**

SC112987 (Scotland)

**AUDITORS:**

MacMillan & Co  
James Miller House  
98 West George Street  
GLASGOW  
G2 1PJ

**Report of the Independent Auditors to  
Birchgrove Properties (Glasgow) Limited  
Under Section 247B of the Companies Act 1985**

- We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 11 November 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.

*MacMillan & Co*

MacMillan & Co  
James Miller House  
98 West George Street  
GLASGOW  
G2 1PJ

Date: ..... 7 June 2004 .....

**Birchgrove Properties (Glasgow) Limited**

**Abbreviated Balance Sheet  
11 November 2003**

		11.11.03		11.11.02	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		596,870		623,940
<b>CURRENT ASSETS:</b>					
Debtors		1,869		1,075	
Cash at bank		36,413		23,317	
		<u>38,282</u>		<u>24,392</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>148,442</u>		<u>199,787</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(110,160)</u>		<u>(175,395)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u><u>£486,710</u></u>		<u><u>£448,545</u></u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		90,002		90,002
Revaluation reserve			137,818		137,818
Other reserves			10,764		10,764
Profit and loss account			<u>248,126</u>		<u>209,961</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u><u>£486,710</u></u>		<u><u>£448,545</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

.....  
W Beresford - Director

Approved by the Board on 4<sup>th</sup> June 04 .....

The notes form part of these abbreviated accounts

**Birchgrove Properties (Glasgow) Limited**

**Notes to the Abbreviated Accounts  
for the Year Ended 11 November 2003**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents amounts receivable by the company from rents of properties.

**Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 20% on reducing balance

In accordance with SSAP 19, Accounting for Investment Properties, investment properties are revalued annually and no depreciation is provided in respect of them.

Where grants are received on property refurbishment they are deducted from the costs of the refurbishment. This is a departure from the requirements of the Companies Act 1985. It is also not in accordance with the provisions of SSAP 12. The departure is, in the opinion of the directors, necessary for the accounts to give a true and fair view.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST OR VALUATION:</b>	
At 12 November 2002	632,021
Disposals	(26,487)
	<hr/>
At 11 November 2003	605,534
	<hr/>
<b>DEPRECIATION:</b>	
At 12 November 2002	8,081
Charge for year	583
	<hr/>
At 11 November 2003	8,664
	<hr/>
<b>NET BOOK VALUE:</b>	
At 11 November 2003	596,870
	<hr/> <hr/>
At 11 November 2002	623,940
	<hr/> <hr/>

**Birchgrove Properties (Glasgow) Limited**

**Notes to the Abbreviated Accounts  
for the Year Ended 11 November 2003**

**3. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	11.11.03 £	11.11.02 £
1,000,000	Ordinary	£1	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	11.11.03 £	11.11.02 £
90,002	Ordinary	£1	<u>90,002</u>	<u>90,002</u>