

REGISTERED NUMBER: SC112987 (Scotland)

Unaudited Financial Statements
for the Year Ended 30 September 2017
for
Birchgrove Properties (Glasgow) Limited

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for the Year Ended 30 September 2017**

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Birchgrove Properties (Glasgow) Limited

**Company Information
for the Year Ended 30 September 2017**

DIRECTORS:

J P Beresford
Mrs M Beresford

SECRETARY:

J P Beresford

REGISTERED OFFICE:

2 Carment Drive
Shawlands
Glasgow
Lanarkshire
G41 3PP

REGISTERED NUMBER:

SC112987 (Scotland)

ACCOUNTANTS:

Campbell Dallas Limited
Accountants
Titanium 1
King's Inch Place
Renfrew
PA4 8WF

Birchgrove Properties (Glasgow) Limited (Registered number: SC112987)

Balance Sheet

30 September 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		1,287		1,608
Investment property	5		<u>675,699</u>		<u>675,699</u>
			676,986		677,307
CURRENT ASSETS					
Debtors	6	14,632		8,666	
Cash at bank		<u>121,841</u>		<u>126,076</u>	
		136,473		134,742	
CREDITORS					
Amounts falling due within one year	7	<u>50,483</u>		<u>27,344</u>	
NET CURRENT ASSETS			<u>85,990</u>		<u>107,398</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			762,976		784,705
PROVISIONS FOR LIABILITIES			<u>2,596</u>		<u>3,637</u>
NET ASSETS			<u>760,380</u>		<u>781,068</u>
CAPITAL AND RESERVES					
Called up share capital	8		90,004		90,004
Other reserves			10,764		10,764
Fair value reserve			146,209		147,147
Retained earnings			<u>513,403</u>		<u>533,153</u>
SHAREHOLDERS' FUNDS			<u>760,380</u>		<u>781,068</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
30 September 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3 February 2018 and were signed on its behalf by:

J P Beresford - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2017**

1. STATUTORY INFORMATION

Birchgrove Properties (Glasgow) Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Monetary amounts in these financial statements are rounded to the nearest £.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The company has transitioned to FRS 102 from previously extant UK GAAP as at 01 October 2016. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

Turnover

Turnover represents amounts receivable by the company from rents of properties.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Investment property

Investment properties are held at fair value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. TANGIBLE FIXED ASSETS

COST

At 1 October 2016
and 30 September 2017

Fixtures
and
fittings
£

21,460

DEPRECIATION

At 1 October 2016

19,852

Charge for year

321

At 30 September 2017

20,173

NET BOOK VALUE

At 30 September 2017

1,287

At 30 September 2016

1,608

5. INVESTMENT PROPERTY

Total
£

FAIR VALUE

At 1 October 2016
and 30 September 2017

675,699

NET BOOK VALUE

At 30 September 2017

675,699

At 30 September 2016

675,699

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			2017	2016
			£	£
Trade debtors			<u>14,632</u>	<u>8,666</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			2017	2016
			£	£
Tax			-	24,862
Other creditors			150	150
Accrued expenses			<u>50,333</u>	<u>2,332</u>
			<u>50,483</u>	<u>27,344</u>
8. CALLED UP SHARE CAPITAL				
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2017	2016
			£	£
90,002	Ordinary	£1	90,002	90,002
2	A Ordinary	£1	<u>2</u>	<u>2</u>
			<u>90,004</u>	<u>90,004</u>

9. FIRST YEAR ADOPTION

For all periods up to and including the year ended 30 September 2016, the Company prepared its financial statements in accordance with previously extant United Kingdom generally accepted accounting practice (UK GAAP). These financial statements, for the year ended 30 September 2017 are the first year the Company has prepared in accordance with FRS102. The significant accounting policies in meeting those requirements are described in relevant notes.

In preparing these financial statements, the Company started from an opening balance sheet at the Company's date of transition to FRS 102, and made those changes in accounting policies and other restatements required for the first-time adoption of FRS102. There has been no material impact to the Company's financial position, results or cashflows as a result of restating its financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.