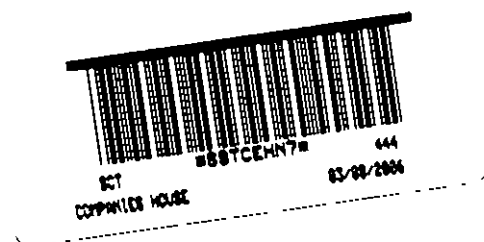


**Abbreviated Accounts**  
**for the Year Ended 11 November 2005**  
**for**  
**Birchgrove Properties (Glasgow) Ltd**



**Birchgrove Properties (Glasgow) Ltd**

**Contents of the Abbreviated Accounts  
for the Year Ended 11 November 2005**

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**Birchgrove Properties (Glasgow) Ltd**

**Company Information  
for the Year Ended 11 November 2005**

**DIRECTORS:**

J P Beresford  
W Beresford  
O D Black

**SECRETARY:**

W Beresford

**REGISTERED OFFICE:**

2 Carment Drive  
Shawlands  
Glasgow  
Lanarkshire  
G41 3PP

**REGISTERED NUMBER:**

SC112987

**AUDITORS:**

Campbell Dallas  
Chartered Accountants &  
Registered Auditors  
Sherwood House  
7 Glasgow Road  
Paisley  
Renfrewshire  
PA1 3QS

**Report of the Independent Auditors to  
Birchgrove Properties (Glasgow) Ltd  
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 11 November 2005 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

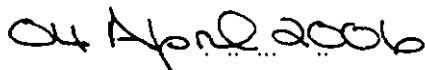
**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions



Campbell Dallas  
Chartered Accountants &  
Registered Auditors  
Sherwood House  
7 Glasgow Road  
Paisley  
Renfrewshire  
PA1 3QS

Date

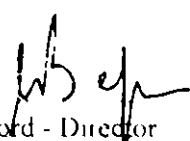


**Birchgrove Properties (Glasgow) Ltd****Abbreviated Balance Sheet  
11 November 2005**

		2005	2004
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	613,166	595,410
<b>CURRENT ASSETS</b>			
Debtors		654	882
Cash at bank		17,761	24,487
		<u>18,415</u>	<u>25,369</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>86,358</u>	<u>104,906</u>
<b>NET CURRENT LIABILITIES</b>		<u>(67,943)</u>	<u>(79,537)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>545,223</u>	<u>515,873</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	90,002	90,002
Revaluation reserve		137,818	137,818
Other reserves		10,764	10,764
Profit and loss account		<u>306,639</u>	<u>277,289</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>545,223</u>	<u>515,873</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002)

**ON BEHALF OF THE BOARD:**

  
W Beresford - Director

Approved by the Board on

31/3/06

The notes form part of these abbreviated accounts

## **Birchgrove Properties (Glasgow) Ltd**

### **Notes to the Abbreviated Accounts for the Year Ended 11 November 2005**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **Turnover**

Turnover represents amounts receivable by the company from rents of properties

##### **Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc            - 20% on reducing balance

In accordance with SSAP 19, Accounting for Investment Properties, investment properties are revalued annually and no depreciation is provided in respect of them

Where grants are received on property refurbishment they are deducted from the costs of the refurbishment. This is a departure from the requirements of the Companies Act 1985. It is also not in accordance with the provisions of SSAP 12. The departure is, in the opinion of the directors, necessary for the accounts to give a true and fair view

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### **2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 12 November 2004	604,541
Additions	18,129
	<hr/>
At 11 November 2005	622,670
	<hr/>
<b>DEPRECIATION</b>	
At 12 November 2004	9,131
Charge for year	373
	<hr/>
At 11 November 2005	9,504
	<hr/>
<b>NET BOOK VALUE</b>	
At 11 November 2005	613,166
	<hr/>
At 11 November 2004	595,410
	<hr/>

**Birchgrove Properties (Glasgow) Ltd**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 11 November 2005**

**3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	2005 £ <u>1,000,000</u>	2004 £ <u>1,000,000</u>
1,000,000	Ordinary			

Allotted, issued and fully paid Number	Class	Nominal value £1	2005 £ <u>90,002</u>	2004 £ <u>90,002</u>
90,002	Ordinary			