

Abbreviated Accounts
for the Year Ended 11 November 2004
for
Birchgrove Properties (Glasgow) Limited



Birchgrove Properties (Glasgow) Limited

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for the Year Ended 11 November 2004**

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Birchgrove Properties (Glasgow) Limited

**Company Information
for the Year Ended 11 November 2004**

DIRECTORS: J P Beresford
W Beresford
O D Black

SECRETARY: W Beresford

REGISTERED OFFICE: 2 Carment Drive
Shawlands
Glasgow
G41 3DR

REGISTERED NUMBER: SC112987 (Scotland)

AUDITORS: MacMillan
Chartered Accountants and
Registered Auditors
James Miller House
98 West George Street
Glasgow
G2 1PJ

**Report of the Independent Auditors to
Birchgrove Properties (Glasgow) Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 11 November 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.



MacMillan
Chartered Accountants and
Registered Auditors
James Miller House
98 West George Street
Glasgow
G2 1PJ

Date: 20 April 2005

Birchgrove Properties (Glasgow) Limited

**Abbreviated Balance Sheet
11 November 2004**

		11.11.04		11.11.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		595,410		596,870
CURRENT ASSETS:					
Debtors		882		1,869	
Cash at bank		24,487		36,413	
		<u>25,369</u>		<u>38,282</u>	
CREDITORS: Amounts falling due within one year		<u>104,906</u>		<u>148,442</u>	
NET CURRENT LIABILITIES:			<u>(79,537)</u>		<u>(110,160)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£515,873</u></u>		<u><u>£486,710</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		90,002		90,002
Revaluation reserve			137,818		137,818
Other reserves			10,764		10,764
Profit and loss account			<u>277,289</u>		<u>248,126</u>
SHAREHOLDERS' FUNDS:			<u><u>£515,873</u></u>		<u><u>£486,710</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

.....
W Beresford - Director

Approved by the Board on

18th April 2005

The notes form part of these abbreviated accounts

Birchgrove Properties (Glasgow) Limited

**Notes to the Abbreviated Accounts
for the Year Ended 11 November 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents amounts receivable by the company from rents of properties.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

In accordance with SSAP 19, Accounting for Investment Properties, investment properties are revalued annually and no depreciation is provided in respect of them.

Where grants are received on property refurbishment they are deducted from the costs of the refurbishment. This is a departure from the requirements of the Companies Act 1985. It is also not in accordance with the provisions of SSAP 12. The departure is, in the opinion of the directors, necessary for the accounts to give a true and fair view.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST OR VALUATION:	
At 12 November 2003	605,534
Disposals	(993)
	<u>604,541</u>
At 11 November 2004	
DEPRECIATION:	
At 12 November 2003	8,664
Charge for year	467
	<u>9,131</u>
At 11 November 2004	
NET BOOK VALUE:	
At 11 November 2004	<u>595,410</u>
At 11 November 2003	<u>596,870</u>

Birchgrove Properties (Glasgow) Limited

**Notes to the Abbreviated Accounts
for the Year Ended 11 November 2004**

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	11.11.04 £	11.11.03 £
1,000,000	Ordinary	£1	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	11.11.04 £	11.11.03 £
90,002	Ordinary	£1	<u>90,002</u>	<u>90,002</u>