

Centurion Brick (Tannochside) Limited

Report and Accounts

31 December 1998

Registered No. 112166

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Centurion Brick (Tannochside) Limited

Registered No. 112166

DIRECTORS

M S Clamp
D R F Spencer

SECRETARY

A S Pike

AUDITORS

Ernst & Young
Provincial House
37 New Walk
Leicester
LE1 6TU

REGISTERED OFFICE

Centurion Works
Old Edinburgh Road
Tannochside
Uddingston
Glasgow
G71 6HL

 **ERNST & YOUNG**

DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 December 1998.

PRINCIPAL ACTIVITY

The company has not traded during the year.

YEAR 2000 COMPLIANCE

The Directors consider that due to the company not trading during the year, the impact of Year 2000 compliance is not significant.

Progress made regarding Year 2000 compliance by Ibstock Building Products Limited is detailed within their accounts.

DIRECTORS AND DIRECTORS' INTERESTS

The directors who held office during the year were as follows:

M S Clamp
D R F Spencer

The directors are also directors of Ibstock Building Products Limited and disclose their interests in the share capital of group companies in the accounts of that company.

EMPLOYEES

The directors recognise the importance of human resources and promote good communications and relations with employees.

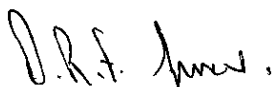
The company continues to give full and fair consideration to applications for employment made by disabled persons, to continue wherever possible the employment of those who become disabled and to provide equal opportunities for them.

The company regards the establishment and maintenance of safe working practices as of the highest importance.

AUDITORS

A resolution to reappoint Ernst & Young will be put to the members at the Annual General Meeting.

By order of the board



D R F Spencer
Director

18 May 1999

Centurion Brick (Tannochside) Limited

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RELATION TO THE ACCOUNTS

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE AUDITORS

to the members of Centurion Brick (Tannochside) Limited

We have audited the accounts on pages 6 to 8 which have been prepared under the historical cost convention, and on the basis of the accounting policies set out on page 7.

Respective responsibilities of directors and auditors

As described on page 4 the company's directors are responsible for the preparation of the accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

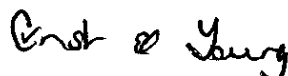
Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Opinion

In our opinion the accounts give a true and fair view of the state of affairs of the company as at 31 December 1998 and have been properly prepared in accordance with the Companies Act 1985.

A handwritten signature in dark ink, appearing to read 'Ernst & Young', written in a cursive style.

Ernst & Young
Registered Auditor
Leicester
18 May 1999

Centurion Brick (Tannochside) Limited

BALANCE SHEET

at 31 December 1998

	Notes	1998 £	1997 £
CURRENT ASSETS			
Debtors - amounts falling due after more than one year	4	2,337,080	2,337,080
NET ASSETS		<u>2,337,080</u>	<u>2,337,080</u>
CAPITAL AND RESERVES			
Called up share capital	5	50,000	50,000
Profit and loss account	6	2,287,080	2,287,080
SHAREHOLDERS' FUNDS (all equity interests)	6	<u>2,337,080</u>	<u>2,337,080</u>



M S Clamp Director

18 May 1999

Centurion Brick (Tannochside) Limited

NOTES TO THE ACCOUNTS

at 31 December 1998

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Companies Act 1985 and applicable accounting standards.

Profit and loss account

During the financial year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently the company made neither a profit nor a loss during those years and no profit and loss account has been presented.

2. STAFF NUMBERS AND COSTS

The average number of persons employed by the company (including directors) during the year was as follows:

1998 No.	1997 No.
2	2

3. REMUNERATION OF DIRECTORS

The directors were paid no remuneration in respect of their services to the company (1997 - £nil).

4. DEBTORS

	1998 £	1997 £
Amounts falling due after more than one year		
Amounts owed by fellow subsidiary	2,337,080	2,337,080

Centurion Brick (Tannochside) Limited

NOTES TO THE ACCOUNTS

at 31 December 1998

5. CALLED UP SHARE CAPITAL

	1998 £	1997 £
Authorised: 100,000 ordinary shares of £1 each	100,000	100,000
Allotted, called up and fully paid: <i>Equity share Capital</i> 50,000 ordinary shares of £1 each	50,000	50,000

6. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	Share Capital £	Profit and loss accounts £	Total £
At 1 January 1997 and 1 January 1998	50,000	2,287,080	2,337,080
Result for the year	-	-	-
At 31 December 1998	50,000	2,287,080	2,337,080
Equity shareholders' funds	50,000	2,287,080	2,337,080

7. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemptions in paragraph 3(c) of FRS 8 from disclosing transactions with related parties that are part of the group.

8. ULTIMATE PARENT COMPANY

The ultimate parent undertaking of Centurion Brick (Tannochside) Limited is CRH plc. a company incorporated in Ireland and registered in Ireland, a copy of whose accounts are available from 42 Fitzwilliam Square, Dublin 2, Ireland. The parent undertaking of the smallest group which includes the company and for which group accounts are prepared is Istock Building Products Limited, a company incorporated in Great Britain and registered in England and Wales.

