

Registered number: SC110815

MOUNTLAKE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

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24/09/2016

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COMPANIES HOUSE

MOUNTLAKE LIMITED
REGISTERED NUMBER: SC110815

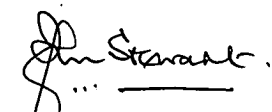
ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2015

	Note	2015	2014
		£	£
Current assets			
Stocks		540,102	522,900
Debtors		10,509	531
Cash at bank		12,608	13,755
		<u>563,219</u>	<u>537,186</u>
Creditors; amounts falling due within one year		<u>(640,720)</u>	<u>(630,325)</u>
Net current liabilities		<u>(77,501)</u>	<u>(93,139)</u>
Total assets less current liabilities		<u>(77,501)</u>	<u>(93,139)</u>
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		<u>(77,601)</u>	<u>(93,239)</u>
Shareholders' deficit		<u>(77,501)</u>	<u>(93,139)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



J F M Stewart
 Director

Date: 22/09/2016

The notes on page 2 form part of these financial statements.

MOUNTLAKE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

The turnover shown in the profit and loss account represents goods and/or services supplied during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

1.3 Work in Progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

1.4 Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100