

"CH"



carters

**CHARTERED
ACCOUNTANTS**

Mountlake Limited
Abbreviated Accounts
For
30th September 2005



8CT 8THULGPM 1326
COMPANIES HOUSE 30/06/06

Company Registration Number SC110815

CARTERS ACCOUNTANTS LLP

Chartered Accountants

Pentland House

Saltire Centre

Glenrothes

Fife

KY6 2AH

Mountlake Limited

Abbreviated Balance Sheet

30th September 2005

	Note	30 Sep 05 £	£	31 Mar 04 £
Current Assets				
Stocks		1,012,940		-
Debtors		6,949		100
Cash at bank and in hand		15,787		-
		<u>1,035,676</u>		<u>100</u>
Creditors: Amounts Falling due Within One Year		<u>1,035,832</u>		-
Net Current (Liabilities)/Assets			(156)	<u>100</u>
Total Assets Less Current Liabilities			<u>(156)</u>	<u>100</u>
Capital and Reserves				
Called-up equity share capital	3		100	100
Profit and loss account			(256)	-
(Deficiency)/Shareholders' Funds			<u>(156)</u>	<u>100</u>

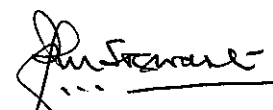
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 29/09/05



J.F.M Stewart
Director

The notes on page 2 form part of these abbreviated accounts.

Mountlake Limited

Notes to the Abbreviated Accounts

Period From 1st April 2004 to 30th September 2005

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Work in Progress

Work in progress is valued on the basis of direct costs plus attributable overheads, including bank interest, based on normal levels of activity. Provision is made for any foreseeable losses where appropriate.

2. Related Party Transactions

The company was under the control of JFM Stewart throughout the current period.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

3. Share Capital

Authorised share capital:

	30 Sep 05	31 Mar 04
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	30 Sep 05		31 Mar 04	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>