

110815

22 JUL 1996

MOUNTLAKE LIMITED

ACCOUNTS FOR THE YEAR ENDED

31st MARCH 1996

GREAVES WEST & AYRE

CHARTERED ACCOUNTANTS

BERWICK UPON TWEED



MOUNTLAKE LIMITED

DIRECTORS REPORT FOR THE YEAR ENDED 31st MARCH 1996

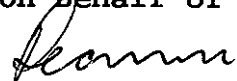
The directors hereby submit the annual report and accounts of the company for the year ended 31st March 1996.

The directors of the company during the financial year and their interests in the shares of the company were :-

	<u>1996</u>	<u>1995</u>
	<u>Ordinary £1 Shares</u>	
J.F.M. Stewart	99	99

During the financial year, the company has not traded and there has been no income or expenditure and therefore no change in the company's position has arisen. Any expenses have been met by the directors personally.

Signed On Behalf of the Board


Pearsons W.S.

DATE17/7/96.....

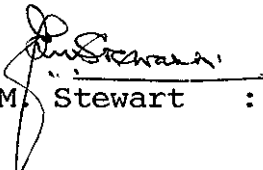
Secretaries

MOUNTLAKE LIMITED

BALANCE SHEET AS AT 31st MARCH 1996

<u>1995</u>		<u>Notes</u>
	CURRENT ASSETS	
100	Debtors	100
<u>100</u>	NET ASSETS	<u>100</u>
	REPRESENTED BY	
	CAPITAL AND RESERVES	
100	Share capital	100
<u>100</u>		<u>100</u>

The company was dormant within the meaning of Section 250(3) of the 1985 Companies Act throughout the financial year.


 J.F.M. Stewart : Director

DATE 17/7/96

MOUNTLAKE LIMITED

NOTES FORMING PART OF THE ACCOUNTS FOR THE

YEAR ENDED 31st MARCH 1996

1. Share Capital

	<u>1996</u>	<u>1995</u>
<u>Authorised</u>		
Ordinary £1 shares	<u>100</u>	<u>100</u>
<u>Issued and fully paid</u>		
Ordinary £1 shares	<u>100</u>	<u>100</u>