

**SEA-DOG LIFE SAVING APPLIANCES LIMITED**  
**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST OCTOBER 2000**



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COMPANIES HOUSE 06/04/01

**Company No. SC110567**

# SEA-DOG LIFE SAVING APPLIANCES LIMITED

## COMPANY INFORMATION

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<b>Director</b>	W G Carnie
<b>Secretary</b>	T A M Myles
<b>Company Number</b>	SC110567
<b>Registered Office</b>	4 Constitution Place Edinburgh EH6 7DL
<b>Auditors</b>	Scott Oswald Chartered Accountants 1 Royal Terrace Edinburgh EH7 5AD

# SEA-DOG LIFE SAVING APPLIANCES LIMITED

## DIRECTOR'S REPORT

FOR THE YEAR ENDED 31ST OCTOBER 2000

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The directors present their report together with the audited financial statements for the year ended 31st October 2000.

### Principal Activities and Review of Business

The company did not trade during the year.

### Director

The director who served during the year and their beneficial interests in the company's issued share capital was:

	Ordinary Shares	
	31st	1st
	October	November
	2000	1999
W G Carnie	1	1

### Director's Responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of the company's affairs and of the profit or loss for that year. In preparing these financial statements the director is required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved on 16th February 2001, and signed by



W G Carnie, Director  
16th February 2001

## **AUDITORS' REPORT TO THE**

## **SHAREHOLDERS OF SEA-DOG LIFE SAVING APPLIANCES LIMITED**

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We have audited the financial statements on pages 3 and 4 which have been prepared under the historical cost convention and the accounting policies set out on page 4.

### **Respective Responsibilities of Director and Auditors**

As described on page 1 the company's director is responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those financial statements and report our opinion to you.

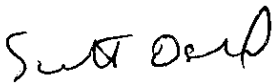
### **Basis of Opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of the information in the financial statements.

### **Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st October 2000 and of its loss for the year then ended and have been properly prepared in accordance with the Companies Act 1985 applicable to small companies.



**Scott Oswald**  
**Chartered Accountants and Registered Auditors**  
**1 Royal Terrace**  
**Edinburgh**  
**EH7 5AD**  
**Date: 26th March 2001**

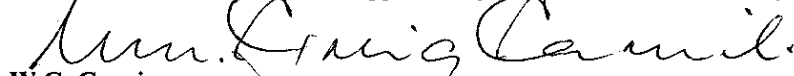
# SEA-DOG LIFE SAVING APPLIANCES LIMITED

## BALANCE SHEET

AS AT 31ST OCTOBER 2000

	Notes	2000 £	1999 £
<b>Current Assets</b>			
Cash at bank and in hand		2	2
<b>Total Assets Less Current Liabilities</b>		<u>2</u>	<u>2</u>
<b>Capital and Reserves</b>			
Share capital	2	<u>2</u>	<u>2</u>
<b>Shareholders' Funds</b>		<u>2</u>	<u>2</u>

These financial statements were approved by the board on 16th February 2001 and signed on its behalf by



W G Carnie  
Director

# SEA-DOG LIFE SAVING APPLIANCES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2000

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### 1 Accounting Policies

#### **Basis of Accounting**

The financial statements have been prepared under the historical cost convention.

### 2 Share Capital

#### **Authorised**

2 Ordinary shares of £1.00 each

#### **Allotted**

2 Allotted, called up and fully paid ordinary shares of £1.00 each

2000	1999
£	£

2	2
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2	2
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### 3 Reconciliation of Shareholders' Funds

2000	1999
£	£

Opening shareholders' funds

2	2
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Closing shareholders' funds

2	2
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