

REGISTRAR'S COPY

No SC110567

SEA-DOG LIFE SAVING APPLIANCES LIMITED

FINANCIAL STATEMENTS

**For the fifty-three weeks ended
31 October 2004**



SEA-DOG LIFE SAVING APPLIANCES LIMITED

BALANCE SHEET – 31 OCTOBER 2004

	Note	31 October 2004	31 October 2003
Current assets			
Cash at bank and in hand		<u>2</u>	<u>2</u>
Net assets		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital	2	<u>2</u>	<u>2</u>
Shareholders' funds		<u>2</u>	<u>2</u>

For the year ended 31 October 2004, the company was entitled to exemption under Section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 249B(2).

The directors acknowledge their responsibility for:

- 1) Ensuring the company keeps accounting records which comply with section 221;
- 2) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit and loss for the financial year in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board on 2 February 2005



N R Carrick – Director

The notes on page 2 form part of these financial statements.

SEA-DOG LIFE SAVING APPLIANCES LIMITED

NOTES ON FINANCIAL STATEMENTS – 31 OCTOBER 2004

1 Accounting policies

Basis of accounting

The financial statements are prepared in accordance with applicable accounting standards and under the historical cost convention.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No 1 on the grounds that it is a wholly owned subsidiary undertaking of a parent undertaking which publishes a consolidated cash flow statement.

2 Called up share capital

	Authorised		Issued and fully paid	
	2004	2003	2004	2003
	£	£	£	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

3 Reserves

Reconciliation of movements in shareholders' funds

	2004	2003
Opening and closing shareholders' funds	<u>2</u>	<u>2</u>

4 Related party transactions

The company has taken advantage of the exemption from disclosing related party transactions with other group companies as permitted by Financial Reporting Standard 8 as the consolidated financial statements in which the company is included are publicly available.

5 Ultimate parent company

The company is a subsidiary undertaking of Cosalt plc which is the ultimate parent company, incorporated in England. The consolidated accounts of this company are available to the public and may be obtained from Fish Dock Road, Grimsby, DN31 3NW.