

**ABNOR PROTECTOR SUPPLIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR**  
**30 JUNE 2010**

**SIMPSON FORSYTH**  
Chartered Accountants & Statutory Auditors  
52 - 54 Queen's Road  
Aberdeen  
AB15 4YE

SATURDAY



SCT \*SWDIQSDE\* 143  
12/03/2011  
COMPANIES HOUSE

# **ABNOR PROTECTOR SUPPLIES LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 JUNE 2010**

---

| <b>CONTENTS</b>                             | <b>PAGE</b> |
|---|-------------|
| Independent auditor's report to the company | <b>1</b>    |
| Abbreviated balance sheet                   | <b>2</b>    |
| Notes to the abbreviated accounts           | <b>3</b>    |

---

**ABNOR PROTECTOR SUPPLIES LIMITED**  
**INDEPENDENT AUDITOR'S REPORT TO ABNOR PROTECTOR**  
**SUPPLIES LIMITED**

**IN ACCORDANCE WITH CHAPTER 3 OF PART 16**  
**OF THE COMPANIES ACT 2006**

---

We have examined the abbreviated accounts, together with the financial statements of Abnor Protector Supplies Limited for the year ended 30 June 2010 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITOR**

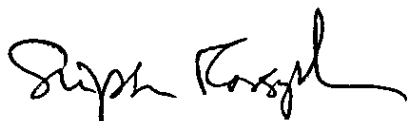
The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

**BASIS OF OPINION**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



DAVID W STRACHAN (Senior Statutory Auditor)  
For and on behalf of SIMPSON FORSYTH  
Chartered Accountants & Statutory Auditor

52 - 54 Queen's Road  
Aberdeen  
AB15 4YE

22 October 2010

# ABNOR PROTECTOR SUPPLIES LIMITED

## ABBREVIATED BALANCE SHEET

30 JUNE 2010

|  | Note     | 2010<br>£       | 2009<br>£        |
|--|----------|-----------------|------------------|
| <b>FIXED ASSETS</b>  | <b>2</b> |                 |                  |
| Tangible assets  |          | -               | 370,655          |
| <b>CURRENT ASSETS</b>  |          |                 |                  |
| Stocks   |          | -               | 278,525          |
| Debtors  |          | <u>717,681</u>  | <u>127,578</u>   |
|  |          | 717,681         | 406,103          |
| <b>CREDITORS: Amounts falling due within one year</b>          | <b>3</b> | <u>(13,869)</u> | <u>(431,152)</u> |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b>                        |          | <u>703,812</u>  | <u>(25,049)</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |          | <b>703,812</b>  | <b>345,606</b>   |
| <b>CREDITORS: Amounts falling due after more than one year</b> | <b>4</b> | -               | (7,696)          |
| <b>PROVISIONS FOR LIABILITIES</b>                              |          | -               | (6,991)          |
|  |          | <u>703,812</u>  | <u>330,919</u>   |
| <b>CAPITAL AND RESERVES</b>                                    |          |                 |                  |
| Called-up equity share capital                                 | <b>5</b> | 80,100          | 80,100           |
| Profit and loss account  |          | <u>623,712</u>  | <u>250,819</u>   |
| <b>SHAREHOLDERS' FUNDS</b>                                     |          | <u>703,812</u>  | <u>330,919</u>   |

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 22 October 2010.

  
DR G K SPEIRS

Company Registration Number: 109897

The notes on pages 3 to 5 form part of these abbreviated accounts.

# **ABNOR PROTECTOR SUPPLIES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 JUNE 2010**

---

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company ceased trading on 30 June 2010. The director does not expect the company to recommence trading in the foreseeable future.

#### **Turnover**

Turnover represents revenue recognised in the accounts. Revenue is recognised when the company fulfils its contractual obligations to customers by supplying goods and services and excludes value added tax.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

|                     |   |                         |
|---------------------|---|-------------------------|
| Heritable Buildings | - | 3% - 4% straight line   |
| Plant & Machinery   | - | 10% - 15% straight line |
| Motor Vehicles      | - | 25% straight line       |

Heritable land is not depreciated.

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

# **ABNOR PROTECTOR SUPPLIES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 JUNE 2010**

---

### **1. ACCOUNTING POLICIES** *(continued)*

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Pension costs**

The company makes payments into defined contribution pension schemes on behalf of employees. The assets of the schemes are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# ABNOR PROTECTOR SUPPLIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2010

### 2. FIXED ASSETS

|                        | Tangible<br>Assets<br>£ |
|------------------------|-------------------------|
| <b>COST</b>            |                         |
| At 1 July 2009         | 573,246                 |
| Disposals              | (573,246)               |
| <b>At 30 June 2010</b> | <u>—</u>                |
| <b>DEPRECIATION</b>    |                         |
| At 1 July 2009         | 202,591                 |
| Charge for year        | 11,351                  |
| On disposals           | (213,942)               |
| <b>At 30 June 2010</b> | <u>—</u>                |
| <b>NET BOOK VALUE</b>  |                         |
| At 30 June 2010        | <u>—</u>                |
| At 30 June 2009        | <u>370,655</u>          |

### 3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

|                          | 2010<br>£ | 2009<br>£      |
|--------------------------|-----------|----------------|
| Bank overdraft           | —         | 151,027        |
| Hire purchase agreements | —         | 10,798         |
|                          | <u>—</u>  | <u>161,825</u> |

### 4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

|                          | 2010<br>£ | 2009<br>£    |
|--------------------------|-----------|--------------|
| Hire purchase agreements | —         | 7,696        |
|                          | <u>—</u>  | <u>7,696</u> |

### 5. SHARE CAPITAL

Allotted, called up and fully paid:

|                                   | 2010<br>No    | £             | 2009<br>No    | £             |
|-----------------------------------|---------------|---------------|---------------|---------------|
| 80,100 Ordinary shares of £1 each | <u>80,100</u> | <u>80,100</u> | <u>80,100</u> | <u>80,100</u> |