

ABNOR ELECTRONICS LIMITED

DIRECTORS' REPORT

Company Number 109897

The Directors hereby submits the Accounts of the company for the 31 March 1995

The Directors of the Company during the financial period and their interests in shares of the company are:

| <u>Name</u> | <u>Number of Shares</u> |
|--------------------|-------------------------|
| William James Dick | 25 |
| Harald Hoksas | 25 |
| Terje Jan Olsen | 25 |

The above financial period the Company has not traded and there has been no income or expenditure and therefore no change in the Company's position has arisen. Any expenses have been met by the Directors personally.

Signed on behalf of the Board



Secretaries

