

ABERFELDY COTTAGES LTD
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31st MARCH 2012

THURSDAY



S1NPIBDT

SCT

13/12/2012

#221

COMPANIES HOUSE

THE A9 PARTNERSHIP LIMITED

Chartered Accountants
Abercorn School
Newton
West Lothian
EH52 6PZ

ABERFELDY COTTAGES LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2012

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ABERFELDY COTTAGES LTD**ABBREVIATED BALANCE SHEET**

31st MARCH 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		99,493	103,302
CURRENT ASSETS			
Cash at bank and in hand		161	112
CREDITORS: Amounts falling due within one year		<u>13,587</u>	<u>20,169</u>
NET CURRENT LIABILITIES		<u>(13,426)</u>	<u>(20,057)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>86,067</u>	<u>83,245</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	31,846	31,846
Profit and loss account		<u>54,221</u>	<u>51,399</u>
SHAREHOLDERS' FUNDS		<u>86,067</u>	<u>83,245</u>


The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

X These abbreviated accounts were approved and signed by the director and authorised for issue on 5/12/12


GEOFFREY GREGORY
Director

Company Registration Number: SC109596

The notes on page 2 form part of these abbreviated accounts.

ABERFELDY COTTAGES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), subject to the departures referred to below.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	2% straight line
Furniture & Fittings	25% reducing balance

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st April 2011	135,002
Additions	907
At 31st March 2012	<u>135,909</u>
DEPRECIATION	
At 1st April 2011	31,700
Charge for year	4,716
At 31st March 2012	<u>36,416</u>
NET BOOK VALUE	
At 31st March 2012	<u>99,493</u>
At 31st March 2011	<u>103,302</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
31,846 Ordinary shares of £1 each	<u>31,846</u>	<u>31,846</u>	<u>31,846</u>	<u>31,846</u>