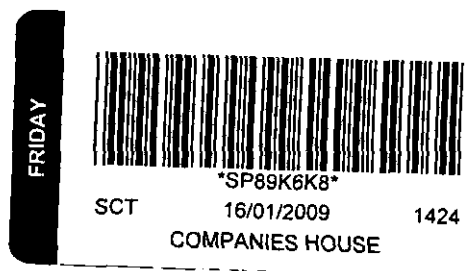


COMPANY REGISTRATION NUMBER 109596

ABERFELDY COTTAGES LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31ST MARCH 2008



THE A9 PARTNERSHIP LIMITED

Chartered Accountants
Abercorn School
Newton
West Lothian
EH52 6PZ

ABERFELDY COTTAGES LTD**ABBREVIATED BALANCE SHEET****31ST MARCH 2008**

	Note	2008 £	2007 £
FIXED ASSETS	2		
Tangible assets		104,651	106,787
CURRENT ASSETS			
Cash at bank and in hand		939	4,328
CREDITORS: Amounts falling due within one year		<u>37,337</u>	<u>46,291</u>
NET CURRENT LIABILITIES		<u>(36,398)</u>	<u>(41,963)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>68,253</u>	<u>64,824</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	31,846	31,846
Profit and loss account		<u>36,407</u>	<u>32,978</u>
SHAREHOLDERS' FUNDS		<u>68,253</u>	<u>64,824</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

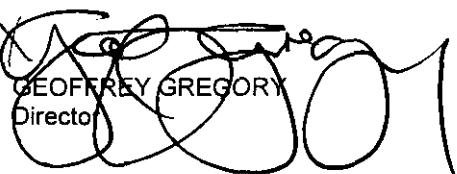
The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on

10/1/09


GEOFFREY GREGORY
Director

ABERFELDY COTTAGES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), subject to the departures referred to below.

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2007).

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property 2% straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st April 2007 and 31st March 2008	127,225
DEPRECIATION	
At 1st April 2007	20,438
Charge for year	2,136
At 31st March 2008	22,574
NET BOOK VALUE	
At 31st March 2008	104,651
At 31st March 2007	106,787

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr G. Gregory throughout the current and previous year. Mr G. Gregory is the managing director and majority shareholder.

ABERFELDY COTTAGES LTD**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST MARCH 2008****4. SHARE CAPITAL****Authorised share capital:**

	2008	2007
	£	£
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>31,846</u>	<u>31,846</u>	<u>31,846</u>	<u>31,846</u>