

COMPANY REGISTRATION NUMBER SC109059

**ABERDEEN I T (MANAGEMENT CONSULTANTS)  
LIMITED**

**UNAUDITED ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED**

**31 MARCH 2012**

SATURDAY



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SCT

22/12/2012

#926

COMPANIES HOUSE

**WILLIAMSON & DUNN**

Chartered Accountants  
3 West Craibstone Street  
Aberdeen  
AB11 6YW

**ABERDEEN I T (MANAGEMENT CONSULTANTS) LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2012**

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**ABERDEEN I T (MANAGEMENT CONSULTANTS) LIMITED****ABBREVIATED BALANCE SHEET****31 MARCH 2012**

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	Note	2012		2011	
		£	£	£	£
<b>FIXED ASSETS</b>	<b>2</b>				
Tangible assets			-		3,528
<b>CURRENT ASSETS</b>					
Debtors		1,255		1,472	
Cash at bank and in hand		108		3,722	
		<u>1,363</u>		<u>5,194</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>8,439</u>		<u>16,290</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(7,076)</u>		<u>(11,096)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(7,076)</u>		<u>(7,568)</u>

**THE BALANCE SHEET CONTINUES ON THE FOLLOWING PAGE.**  
THE NOTES ON PAGEs 3 to 5 FORM PART OF THESE ABBREVIATED ACCOUNTS.

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# ABERDEEN I T (MANAGEMENT CONSULTANTS) LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2012

	Note	2012 £	2011 £
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	6,002	6,002
Profit and loss account		(13,078)	(13,570)
<b>DEFICIT</b>		<u>(7,076)</u>	<u>(7,568)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 19 December 2012, and are signed on their behalf by:



MR S H F LAI

Company Registration Number: SC109059

The notes on pages 3 to 5 form part of these abbreviated accounts.

# **ABERDEEN I T (MANAGEMENT CONSULTANTS) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2012**

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### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced in accordance with UITF 40 excluding vat.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer equipment	- 33%
Motor vehicles	- 25%
Office equipment	- 20%

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

# ABERDEEN I T (MANAGEMENT CONSULTANTS) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

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### 1. ACCOUNTING POLICIES *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### Going concern

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. Whilst the directors deem this appropriate, the validity of this basis depends on the continued financial support from the directors who are confident that this support is sustainable into the foreseeable future. The financial statements do not include any adjustment that would arise from the support being withdrawn.

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 April 2011	46,996
Disposals	(46,996)
<b>At 31 March 2012</b>	<u>—</u>
<b>DEPRECIATION</b>	
At 1 April 2011	43,468
Charge for year	807
On disposals	(44,275)
<b>At 31 March 2012</b>	<u>—</u>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2012</b>	<u>—</u>
At 31 March 2011	<u>3,528</u>

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# ABERDEEN I T (MANAGEMENT CONSULTANTS) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

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### 3. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
6,002 Ordinary shares of £1 each	<u>6,002</u>	<u>6,002</u>	<u>6,002</u>	<u>6,002</u>