

CITRUS:MIX LTD.

No. SC107754

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013

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CITRUS:MIX LTD.

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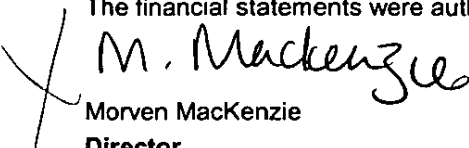
CITRUS:MIX LTD.**ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2013**

	Notes	£	2013 £	£	2012 £
Fixed assets					
Intangible assets	2		10,417		35,417
Tangible assets	2		26,851		25,548
			<u>37,268</u>		<u>60,965</u>
Current assets					
Stocks		31,407		47,379	
Debtors		295,882		328,355	
Cash at bank and in hand		968		16,717	
		<u>328,257</u>		<u>392,451</u>	
Creditors: amounts falling due within one year		<u>(514,477)</u>		<u>(471,122)</u>	
Net current liabilities			<u>(186,220)</u>		<u>(78,671)</u>
Net liabilities			<u>(148,952)</u>		<u>(17,706)</u>
Capital and reserves					
Called up share capital	3		26,666		26,666
Share premium account			18,334		18,334
Profit and loss account			<u>(193,952)</u>		<u>(62,706)</u>
Equity shareholders' funds			<u>(148,952)</u>		<u>(17,706)</u>

The directors confirm that the company was entitled to exemption from the requirement to have an audit under the provisions of section 477(1) of the Companies Act 2006 and that the members have not required the company to obtain an audit for the year in accordance with section 476(1) of that Act. The directors acknowledge their responsibility to ensure that the company keeps accounting records in accordance with section 386 and to prepare accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for that financial year in accordance with section 394 and which otherwise comply with the Companies Act 2006 as far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were authorised for issue and approved by the directors on 27 November 2013


Morven MacKenzie
Director

Company Registration No. SC107754

CITRUS:MIX LTD.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents the total amount of goods and services invoiced, net of Value Added Tax.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% Reducing balance
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1.5 Stock and work in progress

Stock is valued at the lower of cost and net realisable value. Cost represents materials, direct labour and appropriate production overheads. Work in progress is valued at selling price.

1.6 Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Basis of accounting

The financial statements have been prepared on a going concern basis which assumes that the company will continue to trade. This assumption is based upon assurances received from the shareholders that it is their intention to provide such assistance as is required to enable the company to meet its financial commitments. If the company were unable to continue to trade, adjustments would have to be made to reduce the value of the assets to their recoverable amount and to provide for any further liabilities that might arise.

1.8 Leased assets

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic charge in each period.

The cost of operating leases are charged to the profit and loss account as they accrue.

CITRUS:MIX LTD.**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013****2 Fixed assets**

	Intangible Assets £	Tangible assets £	Total £
Cost			
At 1 July 2012	50,000	217,786	267,786
Additions	-	7,720	7,720
At 30 June 2013	50,000	225,506	275,506
Depreciation			
At 1 July 2012	14,583	192,238	206,821
Charge for the year	25,000	6,417	31,417
At 30 June 2013	39,583	198,655	238,238
Net book value			
At 30 June 2013	10,417	26,851	37,268
At 30 June 2012	35,417	25,548	60,965

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
26,666 Ordinary shares of £1 each	26,666	26,666

4 Ultimate parent company

Subsequent to 26 July 2011 the ultimate parent company was Jasmine Holdings Limited, a company incorporated in Scotland.