

**CITRUS:MIX LTD.**  
**(FORMERLY McCORMICK & COMPANY LTD.)**  
**No. SC107754**

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2012**

THURSDAY



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COMPANIES HOUSE

**CITRUS:MIX LTD.**

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**CITRUS:MIX LTD.**

**INDEPENDENT AUDITOR'S REPORT TO CITRUS:MIX LTD.  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Citrus:Mix Ltd. for the year ended 30 June 2012 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

**Hugh H. Hall, BSc, CA**  
**Senior Statutory Auditor**  
For and on behalf of Hall Morrice LLP  
Statutory Auditor  
Aberdeen  
29 March 2013

**CITRUS:MIX LTD.****ABBREVIATED BALANCE SHEET  
AS AT 30 JUNE 2012**

	Notes	£	2012 £	£	Unaudited 2011 £
<b>Fixed assets</b>					
Intangible assets	2		35,417		-
Tangible assets	2		25,548		30,344
			<u>60,965</u>		<u>30,344</u>
<b>Current assets</b>					
Stocks		47,379		67,026	
Debtors		328,355		198,041	
Cash at bank and in hand		16,717		857	
		<u>392,451</u>		<u>265,924</u>	
<b>Creditors: amounts falling due within one year</b>			<u>(471,122)</u>	<u>(263,530)</u>	
<b>Net current (liabilities)/assets</b>			<u>(78,671)</u>		<u>2,394</u>
<b>Net (liabilities)/assets</b>			<u>(17,706)</u>		<u>32,738</u>
<b>Capital and reserves</b>					
Called up share capital	3		26,666		26,666
Share premium account			18,334		18,334
Profit and loss account			<u>(62,706)</u>		<u>(12,262)</u>
<b>Equity shareholders' funds</b>			<u>(17,706)</u>		<u>32,738</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were authorised for issue and approved by the directors on 29 March 2013



Morven MacKenzie  
Director

## **CITRUS:MIX LTD.**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012**

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#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2 Turnover**

Turnover represents the total amount of goods and services invoiced, net of Value Added Tax.

##### **1.3 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

##### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% Reducing balance
Motor vehicles	25% Reducing balance

##### **1.5 Stock and work in progress**

Stock is valued at the lower of cost and net realisable value. Cost represents materials, direct labour and appropriate production overheads. Work in progress is valued at selling price.

##### **1.6 Pension costs**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

##### **1.7 Basis of accounting**

The financial statements have been prepared on a going concern basis which assumes that the company will continue to trade. This assumption is based upon assurances received from the shareholders that it is their intention to provide such assistance as is required to enable the company to meet its financial commitments. If the company were unable to continue to trade, adjustments would have to be made to reduce the value of the assets to their recoverable amount and to provide for any further liabilities that might arise.

##### **1.8 Leased assets**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic charge in each period.

The cost of operating leases are charged to the profit and loss account as they accrue.

**CITRUS:MIX LTD.****NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2012****2 Fixed assets**

	<b>Intangible Assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 July 2011	-	246,804	246,804
Additions	50,000	4,095	54,095
Disposals	-	(33,113)	(33,113)
At 30 June 2012	50,000	217,786	267,786
<b>Depreciation</b>			
At 1 July 2011	-	216,460	216,460
Charge for the year	14,583	6,401	20,984
On disposals	-	(30,623)	(30,623)
At 30 June 2012	14,583	192,238	206,821
<b>Net book value</b>			
At 30 June 2012	35,417	25,548	60,965
At 30 June 2011	-	30,344	30,344

**3 Share capital**

	<b>2012 £</b>	<b>2011 £</b>
<b>Allotted, called up and fully paid</b>		
26,666 Ordinary shares of £1 each	26,666	26,666

**4 Ultimate parent company**

Subsequent to 26 July 2011 the ultimate parent company was Jasmine Holdings Limited, a company incorporated in Scotland.