

Registered Number: SC107272

Scotland

G.M. ENTERPRISES LIMITED

Unaudited Abbreviated Report and Financial Statements

For the year ended 22 October 2012

G.M. ENTERPRISES LIMITED
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G.M. ENTERPRISES LIMITED

Accountants' Report
For the year ended 22 October 2012

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 22 October 2012 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

GSM(ACCOUNTANCY) LTD
20 LIPNEY
MENSTRIE
CLACKMANNANSHIRE
FK11 7HJ

Dated: 12 July 2013

G.M. ENTERPRISES LIMITED
Abbreviated Balance Sheet
As at 22 October 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	4	20,557	20,977
		20,557	20,977
Current assets			
Debtors	5	433	433
Cash at bank and in hand		1,289	1,337
		1,722	1,770
Creditors: amounts falling due within one year	6	(1,434)	(971)
Net current assets		288	799
Total assets less current liabilities		20,845	21,776
Creditors: amounts falling due after more than one year	7	(21,638)	(25,338)
Net liabilities		(793)	(3,562)
Capital and reserves			
Called up share capital	8	2	2
Profit and loss account		(795)	(3,564)
Shareholders funds		(793)	(3,562)

For the year ended 22 October 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

DENISE PATRICIA MARCHINI Director

Date approved by the board: 12 July 2013

G.M. ENTERPRISES LIMITED
Notes to the Abbreviated Financial Statements
For the year ended 22 October 2012

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rents receivable.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings

2 Reducing balance

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

4 Tangible fixed assets

**Tangible fixed
assets**

Cost or valuation	£
At 23 October 2011	27,277
At 22 October 2012	27,277
Depreciation	
At 23 October 2011	6,300
Charge for year	420
At 22 October 2012	6,720
Net book values	
At 22 October 2012	20,557
At 22 October 2011	20,977

8 Share capital

Authorised

100 Class A shares of £1.00 each

Allotted called up and fully paid

2 Class A shares of £1.00 each

2012	2011
£	£
2	2
2	2

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Notes to the Abbreviated Financial Statements
For the year ended 22 October 2012

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.