

Company Registration No. SC106302 (Scotland)

**S W SCOTT JOINERS & BUILDERS
LIMITED**

**ANNUAL REPORT AND UNAUDITED
FINANCIAL STATEMENTS**

**FOR THE CESSATION ENDED 31 MARCH
2023**

S W SCOTT JOINERS & BUILDERS LIMITED

COMPANY INFORMATION

Director	Mr Stuart Scott
Secretary	Mr Steven Scott
Company number	SC106302
Registered office	c/o William Duncan + Co Ltd 38 Beansburn Kilmarnock East Ayrshire Scotland KA3 1RL
Accountants	William Duncan + Co Ltd 38 Beansburn Kilmarnock East Ayrshire Scotland KA3 1RL
Business address	Flat 2/1 121 Neilston Road Paisley Renfrewshire Scotland PA2 6ER

S W SCOTT JOINERS & BUILDERS LIMITED

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S W SCOTT JOINERS & BUILDERS LIMITED

DIRECTOR'S REPORT

FOR THE CESSATION ENDED 31 MARCH 2023

The director presents his annual report and financial statements for the Cessation ended 31 March 2023.

Principal activities

The principal activity of the company continued to be that of building preservation services.

Director

The director who held office during the Cessation and up to the date of signature of the financial statements was as follows:

Mr Stuart Scott

Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

Mr Stuart Scott

Director

17 May 2023

S W SCOTT JOINERS & BUILDERS LIMITED

REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF S W SCOTT JOINERS & BUILDERS LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of S W Scott Joiners & Builders Limited for the Cessation ended 31 March 2023 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the ICAS we are subject to its ethical and other professional requirements which are detailed at <https://icas.com/icas-framework-preparation-of-accounts>

This report is made solely to the Board of Directors of S W Scott Joiners & Builders Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of S W Scott Joiners & Builders Limited and state those matters that we have agreed to state to the Board of Directors of S W Scott Joiners & Builders Limited, as a body, in this report in accordance with the requirements of the ICAS as detailed at <https://icas.com/icas-framework-preparation-of-accounts>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than S W Scott Joiners & Builders Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that S W Scott Joiners & Builders Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of S W Scott Joiners & Builders Limited. You consider that S W Scott Joiners & Builders Limited is exempt from the statutory audit requirement for the Cessation.

We have not been instructed to carry out an audit or a review of the financial statements of S W Scott Joiners & Builders Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

William Duncan + Co Ltd
Chartered Accountants
38 Beansburn
Kilmarnock
East Ayrshire
Scotland
KA3 1RL

17 May 2023

S W SCOTT JOINERS & BUILDERS LIMITED

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	3		-		2,312
Current assets					
Stocks		-		2,500	
Debtors	4	2		26,561	
Cash at bank and in hand		-		50	
		<u>2</u>		<u>29,111</u>	
Creditors: amounts falling due within one year	5	-		(30,931)	
Net current assets/(liabilities)			2		(1,820)
Net assets			<u>2</u>		<u>492</u>
Capital and reserves					
Called up share capital	6		2		2
Profit and loss reserves			-		490
Total equity			<u>2</u>		<u>492</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial Cessation ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the Cessation in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 17 May 2023

Mr Stuart Scott
Director

Company Registration No. SC106302

S W SCOTT JOINERS & BUILDERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE CESSATION ENDED 31 MARCH 2023

1 Accounting policies

Company information

S W Scott Joiners & Builders Limited is a private company limited by shares incorporated in Scotland. The registered office is c/o William Duncan + Co Ltd, 38 Beansburn, Kilmarnock, East Ayrshire, Scotland, KA3 1RL. The principal place of business is Flat 2/1, 121 Neilston Road, Paisley, Renfrewshire, Scotland, PA2 6ER.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Turnover is derived from that of joinery services and building preservation works.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Motor vehicles	20% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of cost and replacement cost, adjusted where applicable for any loss of service potential.

S W SCOTT JOINERS & BUILDERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE CESSATION ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.8 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.9 Taxation

The tax expense represents the sum of the tax currently payable.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.10 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

1.11 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

1.12 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

S W SCOTT JOINERS & BUILDERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE CESSATION ENDED 31 MARCH 2023

2 Employees

The average monthly number of persons (including directors) employed by the company during the Cessation was:

	2023 Number	2022 Number
Total	2	2

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 April 2022	15,783
Disposals	(15,783)
At 31 March 2023	-
Depreciation and impairment	
At 1 April 2022	13,471
Depreciation charged in the Cessation	347
Eliminated in respect of disposals	(13,818)
At 31 March 2023	-
Carrying amount	
At 31 March 2023	-
At 31 March 2022	2,312

4 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Corporation tax recoverable	-	6,978
Other debtors	2	18,103
Prepayments and accrued income	-	1,480
	2	26,561

S W SCOTT JOINERS & BUILDERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE CESSATION ENDED 31 MARCH 2023

5 Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	-	3,681
Trade creditors	-	6,742
Corporation tax	-	2,479
Other taxation and social security	-	12,029
Other creditors	-	6,000
	<u>-</u>	<u>30,931</u>
	<u>-</u>	<u>30,931</u>

6 Called up share capital

	2023	2022	2023	2022
	Number	Number	£	£
Ordinary share capital				
Issued and fully paid				
Ordinary shares of £1 each	2	2	2	2
	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.