

Abbreviated Accounts
for the Year Ended 30 September 2012
for
Torridon Estates Ltd

THURSDAY



S2BE15PM

SCT

27/06/2013

#414

COMPANIES HOUSE

Torridon Estates Ltd

**Contents of the Abbreviated Accounts
for the Year Ended 30 September 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Torridon Estates Ltd

**Company Information
for the Year Ended 30 September 2012**

DIRECTOR: A C C Lapsley

REGISTERED OFFICE: 73 Dunn Street
Glasgow
G40 3PQ

REGISTERED NUMBER: SC106243

ACCOUNTANTS: Campbell Dallas LLP
Titanium 1
King's Inch Place
Renfrew
PA4 8WF

Torridon Estates Ltd (Registered number: SC106243)

Abbreviated Balance Sheet
30 September 2012

		2012	2011
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	6,175	8,233
Investments	3	400,000	400,000
		<u>406,175</u>	<u>408,233</u>
CURRENT ASSETS			
Cash at bank		2,725	2,304
CREDITORS			
Amounts falling due within one year		<u>33,930</u>	<u>35,988</u>
NET CURRENT LIABILITIES		<u>(31,205)</u>	<u>(33,684)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		374,970	374,549
CREDITORS			
Amounts falling due after more than one year		<u>50,000</u>	<u>50,000</u>
NET ASSETS		<u>324,970</u>	<u>324,549</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Revaluation reserve		306,904	306,904
Profit and loss account		<u>17,066</u>	<u>16,645</u>
SHAREHOLDERS' FUNDS		<u>324,970</u>	<u>324,549</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

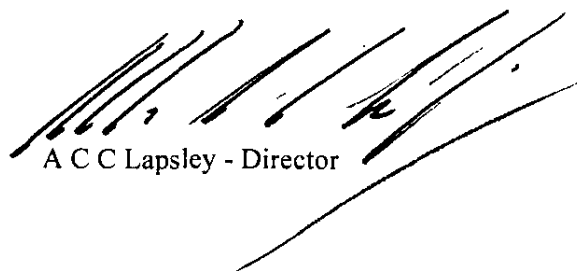
The notes form part of these abbreviated accounts

Torridon Estates Ltd (Registered number: SC106243)

Abbreviated Balance Sheet - continued
30 September 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 June 2013 and were signed by:



A C C Lapsley - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rents receivable, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 October 2011				
and 30 September 2012	10,818	5,582	1,269	17,669
DEPRECIATION				
At 1 October 2011	2,705	5,462	1,269	9,436
Charge for year	2,028	30	-	2,058
At 30 September 2012	4,733	5,492	1,269	11,494
NET BOOK VALUE				
At 30 September 2012	6,085	90	-	6,175
At 30 September 2011	8,113	120	-	8,233

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2012**

3. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2012 £	2011 £
Freehold Property	<u>400,000</u>	<u>400,000</u>

The property was revalued at what the directors considered to be its open market value on 30 September 2000 and they are of the opinion that there has been no significant change in that value in the ensuing period. This is at variance with Statement of Standard Accounting Practice 19 which requires properties to be revalued every five years.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

5. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 30 September 2012 and 30 September 2011:

	2012 £	2011 £
A C C Lapsley		
Balance outstanding at start of year	70,537	72,737
Amounts advanced	13,480	-
Amounts repaid	(16,200)	(2,200)
Balance outstanding at end of year	<u>67,817</u>	<u>70,537</u>