

Company Number: SC105799

PETERKINS TRUSTEES LIMITED

Directors' Report

The Directors hereby submit the Accounts of the company for the period to 31 March 2005.

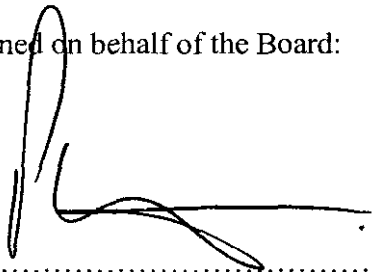
The Directors of the Company during the financial period and their interests in shares of the company are:

| Name | Number of Shares |
|------------------------|-------------------------|
| Archibald Brian Aitken | - |
| Philip Edward Anderson | - |
| Robert Brendan Cameron | - |
| Alan John Innes | - |
| Barbara Ann Manson | - |
| Hartley Wilson Lumsden | - |
| Graham George Matthews | - |
| Thomas George Rennie | 1 |

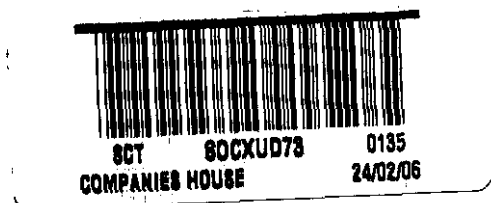
During the above financial period the Company has not traded and there has been no income or expenditure and therefore no change in the Company's position has arisen.

The Directors have met any expenses personally.

Signed on behalf of the Board:



Peterkins, Secretaries



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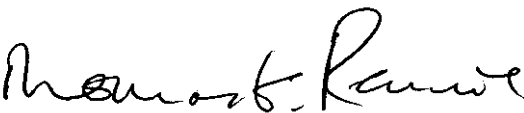
PETERKINS TRUSTEES LIMITED

Balance Sheet

as at 31 March 2005

| | |
|-------------------------------------|----------|
| | £ |
| ASSETS | |
| 5 Ordinary shares of £1 each | 5 |
| LIABILITIES | <u>0</u> |
| | 5 |
| represented by:- | |
| AUTHORISED SHARE CAPITAL | |
| 100 Ordinary shares of £1 each | |
| SHARE CAPITAL ISSUED AND FULLY PAID | |
| 5 Ordinary shares of £1 each | 5 |
| Profit/Loss brought forward | <u>0</u> |
| | <u>5</u> |

- (a) For the year ended 31 March 2005 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- (b) No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).
- (c) The directors acknowledge their responsibility for:
 - (i) ensuring the Company keeps accounting records which comply with section 221;
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year and of its profit and loss for the financial year in accordance with section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the Company.

Signed: 
Director

Date: 8 December 2005