

Financial Statements for the Year Ended 31 March 2021

for

**TENANT PARTICIPATION ADVISORY
SERVICE SCOTLAND**

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for the Year Ended 31 March 2021**

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**TENANT PARTICIPATION ADVISORY
SERVICE SCOTLAND**

**Company Information
for the Year Ended 31 March 2021**

DIRECTORS:

Brian Connelly MBE
Calum Mackay
Hugh McClung
Margaret Dymond
Janet Strang
Colin Turnbull
Gordon Campbell
Joseph Doyle Houston
Laura Henderson
Catherine MacNeil Stoddart

SECRETARY:

Lesley Baird

REGISTERED OFFICE:

Oakfield House
376 - 378 Brandon Street
Motherwell
ML1 1XA

REGISTERED NUMBER:

SC105529 (Scotland)

SENIOR STATUTORY AUDITOR:

Ian Watson BA CA

AUDITORS:

Watson & Company
Oakfield House
378 Brandon Street
Motherwell
NORTH LANARKSHIRE
ML1 1XA

**TENANT PARTICIPATION ADVISORY
SERVICE SCOTLAND (REGISTERED NUMBER: SC105529)**

**Abridged Balance Sheet
31 March 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		10,254		10,321
CURRENT ASSETS					
Debtors		38,586		39,694	
Cash at bank		<u>56,798</u>		<u>51,178</u>	
		95,384		90,872	
CREDITORS					
Amounts falling due within one year		<u>27,885</u>		<u>7,622</u>	
NET CURRENT ASSETS			<u>67,499</u>		<u>83,250</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>77,753</u>		<u>93,571</u>
RESERVES					
Income and expenditure account			<u>77,753</u>		<u>93,571</u>
			<u>77,753</u>		<u>93,571</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 March 2022 and were signed on its behalf by:

Calum Mackay - Director

Colin Turnbull - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. STATUTORY INFORMATION

Tenant Participation Advisory Service Scotland is a private company, limited by guarantee, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents membership income and services provided, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Going concern

The company prepares its accounts on the basis that it remains a going concern; that is that there is the assumption that the functions of the company will continue in operational existence.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

2. ACCOUNTING POLICIES - continued

General provisions

The company accounts for income and expenditure in the period to which the service has taken place, rather than when cash payments are received or made.

Where income and expenditure has been recognised but cash has not been received or paid, a debtor or creditor for the relevant amount is recorded in the Balance Sheet. Equally, where cash has been received or paid which is not yet recognised as income or expenditure, a creditor (income in advance) or debtor (payment in advance) is recorded in the Balance Sheet.

Impairment of assets

At each reporting date fixed and intangible assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carry amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2020 - 5) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2020	150,870
Additions	<u>2,496</u>
At 31 March 2021	<u>153,366</u>
DEPRECIATION	
At 1 April 2020	140,549
Charge for year	<u>2,563</u>
At 31 March 2021	<u>143,112</u>
NET BOOK VALUE	
At 31 March 2021	<u>10,254</u>
At 31 March 2020	<u>10,321</u>

5. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Ian Watson BA CA (Senior Statutory Auditor)
for and on behalf of Watson & Company

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

6. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

7. ULTIMATE CONTROLLING PARTY

There is no share capital and the company is governed by a board of directors who consider that there is no controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.