

REGISTERED NUMBER: SC105179 (Scotland)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012
FOR
CONTRAFLOW LIMITED

FRIDAY



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SCT 08/02/2013 #111
COMPANIES HOUSE

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FOR THE YEAR ENDED 30 JUNE 2012**

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CONTRAFLOW LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2012**

DIRECTORS:

L J Verth
F Reid
J D MacDonald

SECRETARY:

L J Verth

REGISTERED OFFICE:

Henderson Loggie
90 Mitchell Street
Glasgow
G1 3NQ

REGISTERED NUMBER:

SC105179 (Scotland)

AUDITORS:

Henderson Loggie
90 Mitchell Street
Glasgow
G1 3NQ

BANKERS:

Clydesdale Bank
30 St Vincent Place
Glasgow
G1 2HL

**REPORT OF THE INDEPENDENT AUDITORS TO
CONTRAFLOW LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Contraflow Limited for the year ended 30 June 2012 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

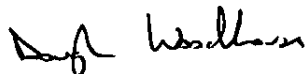
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Douglas Woodhouse (Senior Statutory Auditor)
for and on behalf of Henderson Loggie
90 Mitchell Street
Glasgow
G1 3NQ

23 October 2012

CONTRAFLOW LIMITED (REGISTERED NUMBER: SC105179)

ABBREVIATED BALANCE SHEET
30 JUNE 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	585,300	571,066
CURRENT ASSETS			
Stocks		253,173	301,067
Debtors		1,311,594	1,472,999
Investments		144	144
Cash in hand		4,243	1,859
		<u>1,569,154</u>	<u>1,776,069</u>
CREDITORS			
Amounts falling due within one year	3	<u>1,650,246</u>	<u>1,927,436</u>
NET CURRENT LIABILITIES		<u>(81,092)</u>	<u>(151,367)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		504,208	419,699
CREDITORS			
Amounts falling due after more than one year		(136,352)	(170,943)
PROVISIONS FOR LIABILITIES		<u>(62,305)</u>	<u>(56,988)</u>
NET ASSETS		<u><u>305,551</u></u>	<u><u>191,768</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>305,451</u>	<u>191,668</u>
SHAREHOLDERS' FUNDS		<u><u>305,551</u></u>	<u><u>191,768</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 October 2012 and were signed on its behalf by:



L J Verth - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on a straight line basis
Plant and machinery	- 15% on a reducing balance basis
Motor vehicles	- 33% on a reducing balance basis and 25% on a reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stocks of equipment and goods for hire are written off over their expected useful lives of 2 years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investments

Current asset investments are stated at the lower of cost or market value. For listed investments, market value is based on the closing middle market price on a recognised stock exchange.

Leasing and hire purchase commitments

Assets held under finance leases or hire purchase contracts are capitalised under tangible fixed assets in the balance sheet and depreciated over their useful economic lives. The capital element of the future payments is treated as a liability and the interest element charged to the profit and loss account.

Rentals payable under operating leases are charged to the profit and loss account on a straight-line basis over the term of the agreement.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2012

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	1,762,909
Additions	155,008
Disposals	(26,508)
At 30 June 2012	1,891,409
DEPRECIATION	
At 1 July 2011	1,191,843
Charge for year	138,807
Eliminated on disposal	(24,541)
At 30 June 2012	1,306,109
NET BOOK VALUE	
At 30 June 2012	585,300
At 30 June 2011	571,066

3. CREDITORS

Creditors include an amount of £327,357 (2011 - £274,396) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	100	100