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**Forsberg Services Limited**

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**Unaudited**  
**Abbreviated accounts**  
**for the year ended 31 August 2011**

TUESDAY



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13/03/2012  
COMPANIES HOUSE

**Forsberg Services Limited**  
**Registered number: SC104949**

**Abbreviated balance sheet**  
**as at 31 August 2011**

	Note	£	2011 £	£	2010 £
<b>Fixed assets</b>					
Tangible assets	2		67,847		33,539
<b>Current assets</b>					
Stocks		66,037		164,546	
Debtors		741,799		505,373	
Cash at bank and in hand		145,366		338,097	
		953,202		1,008,016	
<b>Creditors: amounts falling due within one year</b>		(533,707)		(577,408)	
<b>Net current assets</b>			419,495		430,608
<b>Total assets less current liabilities</b>			487,342		464,147
<b>Provisions for liabilities</b>					
Deferred tax			(8,004)		-
<b>Net assets</b>			479,338		464,147
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			479,336		464,145
<b>Shareholders' funds</b>			479,338		464,147

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

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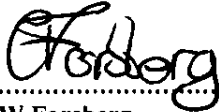
Forsberg Services Limited

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Abbreviated balance sheet (continued)  
as at 31 August 2011

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The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



.....  
F C W Forsberg  
Director

Date: 8th February, 2012

The notes on pages 3 to 5 form part of these financial statements.

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## **Forsberg Services Limited**

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### **Notes to the abbreviated accounts for the year ended 31 August 2011**

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#### **1. Accounting policies**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

##### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	25% reducing balance
Fixtures & fittings	-	25% reducing balance
Computer equipment	-	25% reducing balance
Other fixed assets	-	25% reducing balance

##### **1.4 Leasing and hire purchase**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

##### **1.5 Operating leases**

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

##### **1.6 Stocks and work in progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

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**Forsberg Services Limited**

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**Notes to the abbreviated accounts  
for the year ended 31 August 2011**

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**1. Accounting policies (continued)**

**1.7 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

**1.8 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

**1.9 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**2. Tangible fixed assets**

	£
<b>Cost</b>	
At 1 September 2010	120,393
Additions	53,130
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At 31 August 2011	173,523
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<b>Depreciation</b>	
At 1 September 2010	86,854
Charge for the year	18,822
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At 31 August 2011	105,676
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<b>Net book value</b>	
At 31 August 2011	67,847
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At 31 August 2010	33,539
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**Forsberg Services Limited**

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**Notes to the abbreviated accounts  
for the year ended 31 August 2011**

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**3. Share capital**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<b>2</b>	<b>2</b>
	<u>          </u>	<u>          </u>

**4. Ultimate parent undertaking and controlling party**

The ultimate controlling party is F C W Forsberg, a director of the company and holder of 100% of the share capital and voting rights of the company.