

COMPANIES FORM No. 410(Scot)

Particulars of a charge created by a company registered in Scotland



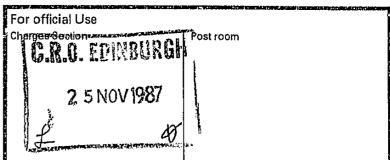
Please do not

Pursuant to section 410 of the Companies Act 1985

write in this margin	10876
Please complete legibly, preferably in black type, or bold block lettering	To the Registrar of Companies /57. For official use Company number Name of company
* insert full name of company	* Business Air Limited /
	Date of creation of the charge (note 1)
	12th November 1987
	Description of the instrument (if any) creating or evidencing the charge (note 1)
	Bond and Floating Charge
	Amount secured by the charge
	All sums due or to become due
	names and addresses of the persons entitled to the charge
	The Governor and Company of the Bank of Scotland, incorporated by Act Parliament and having their Head Office at The Mound, Edinburgh
•	Presentur's name address telephone For official Use

number and reference (if any):

The Governor and Company of The Bank of Scotland Law Department 38 Threadneedle Street London EC2P 2EH Ref: LAW/WB



Short particulars of all the property charged.	Please do not write in
	this margin Please complete legibly, preferably in black typa, or
	bold block letterin
The whole assets of the Company	
Statement, in the case of a floating charge, as to any restrictions on power to grant further securities and	.1
any ranking provision (note 2) .	
The instrument contains a clause prohibiting the creation of any fixed security as defined by the Companies Act 1985 having priority over or ranking equally with this Floating Charge.	
Excepting from this prohibition any fixed security which may subseque to the date of the Bond and Floating Charge be granted by the Company in favour of the Bank which shall have priority over the Floating Charge hereby created.	nt
Particulars as to commission, allowance or discount paid (see section 413(3))	i i
FOR THE BANK OF SCOTLAND,	
SignedDateDate	<i>f</i> .—
Notes	† delete as
1. A description of the instrument e.g., "Standard Security" "Floating Charge" etc, should be given. For the date of creation of a charge see section 410(5) of the Act. (Examples — date of signing of an Instrument of Charge; date of recording/registration of a Standard Security; date of intimation of an Assignation.)	appropriate
2. In the case of a floating charge a statement should be given of (1) the restrictions, if any, on the power of the company to grant further securities ranking in priority to, or pari passu with the floating charge; and/or (2) the provisions, if any, regulating the order in which the floating charge shall rank with any other subsisting or future floating charges or fixed securities over the property which is the subject of the floating charge or any part of it.	

- 3. A certified copy of the instrument, if any, creating or evidencing the charge, together with this form with the prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of the creation of the charge. In the case of a charge created out of the United Kingdom comprising property situated outside the U.K., within 21 days after the date on which the copy of the instrument creating it could, in due course of post, and if despatched with due diligence, have been received in the U.K. Certified copies of any other documents relevant to the
- charge should also be delivered. 4. A certified copy must be signed by or on behalf of the person giving the certification and where this is a body corporate it must be signed by an officer of that body.



CERTIFICATE OF THE REGISTRATION OF A CHARGE

Company and Document Number

104657 I hereby certify that a charge created by

BUSINESS AIR LIMITED ON

12 November 1987 for securing

all sums due or to become due infavour of

the Governor and Company of the Bank of Scotland

was delivered pursuant to section 410 of the Companies Act, 1985, on

25 November 1987

Signed at Edinburgh

3 December 1987

Registrar of Companies