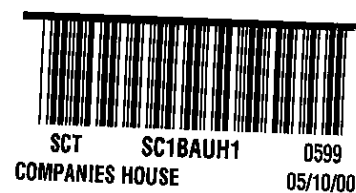


Registrar

**ARCHIBALD McAULAY & SON LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2000**

1



**WILLIAM DUNCAN & CO.,**  
**Chartered Accountants**  
**Silverwells House**  
**114 Cadzow Street**  
**Hamilton ML3 6HP**

# **ARCHIBALD MCAULAY & SON LIMITED**

## **ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2000**

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# **ARCHIBALD MCAULAY & SON LIMITED**

## **COMPANY INFORMATION AS AT 31 MARCH 2000**

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### **Director**

Harry McAulay

### **Secretary**

Christine McAulay

### **Company number**

SC103897

### **Registered office**

Bankend Road  
Dumbarton  
G82 2RB

### **Auditor**

William Duncan & Co.  
Chartered Accountants  
Silverwells House  
114 Cadzow Street  
Hamilton  
ML3 6HP

### **Solicitors**

McArthur Stanton  
Royal Bank Buildings  
35 High Street  
Dumbarton  
G82 1LU

### **Principal bankers**

Bank of Scotland  
17 High Street  
Dumbarton  
G82 1NF

# **ARCHIBALD MCAULAY & SON LIMITED**

## **AUDITOR'S REPORT TO THE COMPANY PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts on pages 3 to 7 together with the full financial statements of the company prepared under section 226 of the Companies Act 1985 for the year ended 31 March 2000.

### **Respective responsibilities of the director and auditor**

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and whether the abbreviated accounts have been properly prepared in accordance with those provisions.

### **Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

### **Opinion**

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 3 to 7 have been properly prepared in accordance with those provisions.



**William Duncan & Co.**

**Chartered Accountants**

**Registered Auditor**

**Silverwells House**

**114 Cadzow Street**

**Hamilton**

**ML3 6HP**

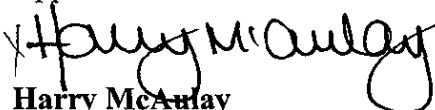
Date signed: 20 June 2000

**ARCHIBALD McAULAY & SON LIMITED****ABBREVIATED BALANCE SHEET  
AT 31 MARCH 2000**

		<b>2000</b>		<b>1999</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>	<b>2</b>				
Tangible assets			102,549		109,395
<b>Current assets</b>					
Stocks		100,670		84,100	
Debtors		113,188		160,761	
Cash at bank		20,000		50,472	
		<u>233,858</u>		<u>295,333</u>	
<b>Creditors:</b> amounts falling due within one year	<b>3</b>	<u>159,161</u>		<u>220,803</u>	
<b>Net current assets</b>			74,697		74,530
<b>Total assets less current liabilities</b>			<u>£177,246</u>		<u>£183,925</u>
<b>Capital and reserves</b>					
Called up share capital	5	30,000		30,000	
Other reserves	6	10,766		13,366	
Profit and loss account		136,480		140,559	
<b>Total shareholders' funds</b>		<u>£177,246</u>		<u>£183,925</u>	

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

Approved on 20 June 2000 and signed by:

  
**Harry McAulay**  
**Director**

The notes on pages 4 to 7 form part of these accounts.

# ARCHIBALD McAULAY & SON LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2000

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### 1. Statement of accounting policies

The financial statements have been prepared under the historical cost convention.

#### **Turnover**

Turnover represents the total invoice value, excluding value added tax, of goods and services supplied to customers during the year.

#### **Depreciation of tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset, with the exception of freehold land, over its useful life:

Land and buildings	2% on cost
Plant and machinery	25% on net book value
Motor vehicles	25% on net book value

#### **Government grants**

Government grants in respect of capital expenditure are credited to the profit and loss account over the estimated useful life of the relevant fixed assets. The grants shown in the balance sheet represent the total grants receivable to date less the amount so far credited to the profit and loss account.

#### **Stocks (and work in progress)**

Stocks (and work in progress) are stated at the lower of cost and net realisable value. In respect of work in progress and finished goods cost includes a relevant proportion of attributable overheads according to the stage of manufacture or completion.

#### **Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their estimated useful lives. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease.

#### **Pension costs**

The company operates a money purchase (defined contribution) pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

# ARCHIBALD McAULAY & SON LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2000

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### 2. Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 April 1999	203,179
Additions during year	2,700
Disposals during year	(5,730)
At 31 March 2000	<u>200,149</u>
<b>Depreciation</b>	
At 1 April 1999	93,784
Charge for year	9,545
On disposals	(5,729)
At 31 March 2000	<u>97,600</u>
<b>Net book value</b>	
At 31 March 2000	<u>£102,549</u>
At 1 April 1999	<u>£109,395</u>

### 3. Creditors: amounts falling due within one year

Bank overdrafts amounting to £1,071 (1999:£nil) are secured.

# ARCHIBALD McAULAY & SON LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2000

### 4. Borrowings

	2000 £	1999 £
<b>The company's borrowings are repayable as follows</b>		
Up to one year and on demand	<u>£1,071</u>	<u>-</u>

### 5. Share capital

	2000 No.	1999 No.
<b>Authorised</b>		
<b>Equity interests</b>		
Ordinary shares of £1 each	<u>30,000</u>	<u>30,000</u>
<b>Allotted, called up and fully paid</b>		
<b>Equity interests</b>		
Ordinary shares of £1 each	<u>£30,000</u>	<u>£30,000</u>

### 6. Other reserves

	2000 £	1999 £
<b>Building grant reserve</b>		
Balance at beginning of year	13,366	15,966
Movements during the year	<u>(2,600)</u>	<u>(2,600)</u>
Balance at end of year	<u>10,766</u>	<u>13,366</u>
<b>Total other reserves</b>	<u>£10,766</u>	<u>£13,366</u>



# ARCHIBALD McAULAY & SON LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2000

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### 7. Transactions with director

	2000 £	1999 £
<b>Amounts owed to director</b>		
Harry McAulay	£3,201	£14,782

The above is interest free, unsecured and has no fixed repayment terms. The maximum liability during the year was £14,782.

### 8. Control

The director's beneficial interest is 100% of the company's issued share capital. The director therefore controls the company.